

MACPAC FILMS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2014
(UNAUDITED)

	Note	Half Year Ended		Quarter Ended	
		December 31, 2014	December 31, 2013 (Restated)	December 31, 2014	December 31, 2013 (Restated)
-----Rupees-----					
TURNOVER					
Local Processing income		690,500,921 45,097,544 735,598,465	577,224,219 28,201,406 605,425,625	391,743,074 29,621,750 421,364,824	307,310,291 14,775,836 322,086,127
Sales tax		(109,597,809)	(89,861,732)	(62,723,955)	(47,880,034)
TURNOVER - net		626,000,656	515,563,893	358,640,869	274,206,093
Cost of sales	10	(546,316,665)	(464,177,920)	(310,109,226)	(246,955,035)
GROSS PROFIT		79,683,991	51,385,973	48,531,643	27,251,058
Administrative expenses		(23,917,399)	(18,574,423)	(12,682,709)	(9,794,225)
Marketing and selling costs		(5,709,700)	(4,160,457)	(3,040,621)	(2,188,235)
Finance costs		(19,942,046)	(6,658,102)	(10,764,093)	(4,956,972)
Other expenses		(6,046,203)	(27,093,699)	(6,046,203)	(27,093,699)
Other income		402,243	657,000	402,243	657,000
		(55,213,105)	(55,829,681)	(32,131,383)	(43,376,131)
PROFIT / (LOSS) BEFORE TAXATION		24,470,886	(4,443,708)	16,400,260	(16,125,073)
Taxation	11	(22,292,373)	(19,248,068)	(19,618,775)	(5,726,211)
PROFIT / (LOSS) AFTER TAXATION		2,178,513	(23,691,776)	(3,218,515)	(21,851,284)
EARNINGS / (LOSS) PER SHARE		0.06	(0.61)	(0.08)	(0.56)

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


MAQBOL ELAHI SHAIKH
CHIEF EXECUTIVE


MOHAMMAD SADIQ KHAN
DIRECTOR