

MACPAC FILMS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNTS (UN-AUDITED)

FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2014

	Note	Quarter Ended	
		Sept 30 2014 Rupees	Sept 30 2013 Rupees
SALES			
Gross sales			
- Local		298,757,847	269,913,928
- Processing income		15,475,794	13,425,570
		<u>314,233,641</u>	<u>283,339,498</u>
Sales tax		(46,873,854)	(41,981,698)
NET SALES		<u>267,359,787</u>	<u>241,357,800</u>
Cost of goods sold	24	(236,207,439)	(217,239,287)
GROSS PROFIT		<u>31,152,348</u>	<u>24,118,513</u>
Marketing and selling expenses	25	(2,669,079)	(1,973,961)
Administrative expenses	26	(11,234,690)	(8,786,907)
		<u>(13,903,770)</u>	<u>(10,760,868)</u>
OPERATING PROFIT		<u>17,248,578</u>	<u>13,357,645</u>
Financial charges	27	(9,177,953)	(1,701,130)
		<u>(9,177,953)</u>	<u>(1,701,130)</u>
Profit before taxation		<u>8,070,625</u>	<u>11,656,515</u>
Taxation	28	(2,673,598)	(2,413,578)
		<u>5,397,027</u>	<u>9,242,937</u>
Profit after taxation		<u>5,397,027</u>	<u>9,242,937</u>
Earning per share	29	<u>0.14</u>	<u>0.24</u>

The annexed notes 1 - 31 form an integral part of these financial information.

