

MACPAC FILMS LIMITED

Interim Condensed Profit and Loss Account

For the nine months ended March 31, 2014 (Un-audited)

Note	Nine months ended		Quarter ended	
	March 31 2014	March 31 2013	March 31 2014	March 31 2013
	----- Rupees -----		----- Rupees -----	
Gross sales				
Local	1,042,335,411	1,039,525,243	465,111,192	376,464,541
Processing income	28,201,406	272,243,325	-	79,726,819
Export	4,563,190	-	4,563,190	-
	<u>1,075,100,007</u>	<u>1,311,768,568</u>	<u>469,674,382</u>	<u>456,191,360</u>
Sales tax	(158,897,930)	(180,933,596)	(69,036,198)	(62,922,947)
Net sales	916,202,077	1,130,834,972	400,638,184	393,268,413
Cost of sales	(825,788,751)	(911,262,304)	(361,578,029)	(329,466,226)
Gross profit	90,413,326	219,572,668	39,060,155	63,802,187
Selling and marketing expenses	(6,931,836)	(7,509,315)	(2,767,900)	(2,845,855)
Administrative expenses	(27,181,330)	(26,935,557)	(8,593,489)	(9,799,587)
Other operating expenses	(27,384,107)	(20,254,985)	(290,408)	(300,000)
Other operating income	1,457,344	127,925,029	800,344	1,045,000
	<u>(60,039,929)</u>	<u>73,225,172</u>	<u>(10,851,453)</u>	<u>(11,900,442)</u>
Operating profit	30,373,397	292,797,840	28,208,702	51,901,745
Finance costs	(9,258,376)	(4,540,116)	(2,600,274)	(3,388,830)
Profit before taxation	21,115,021	288,257,724	25,608,428	48,512,915
Taxation	(1,037,891)	(5,654,175)	(4,006,382)	(1,965,496)
Net profit for the period	20,077,131	282,603,549	21,602,047	46,547,419
Earning per share	0.52	7.27	0.56	1.20

M.Javid Ansari

CFO/Company Secretary