



LCL/FNC/2014-15/

September 16, 2014

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Karachi

The Secretary
Lahore Stock Exchange
(Guarantee) Limited
Lahore

The Managing Director
Islamabad Stock Exchange
(Guarantee) Limited
Islamabad

The Deputy Chief
Securities & Exchange
Commission of Pakistan
Islamabad

The Joint Registrar
of Companies, Company
Registration Office
Peshawar

The Regulatory News Service
London Stock Exchange
10 Paternoster Square,
London

Dear Sir(s),

Material Information

Further to the information provided by our letter of July 15, 2014 pursuant to the requirements of Section 15-D of the Securities and Exchange Ordinance 1969 and sub-clause xx of Listing Regulation No. 35 of the Listing Regulations of the esteemed Stock Exchanges, we would like inform that the Board of Directors of Lucky Cement Limited (the Company) has now resolved to undertake the complete project of setting up a 660MW Coal Based Power Project in Karachi through a 100% owned subsidiary to be incorporated (instead of previously contemplated through Lucky Holdings Limited a 75% subsidiary of the Company).

The Board has approved an equity investment of approximately PKR 27 billion (US\$ 270.0 million approximately) for the above referred project to be set up and owned 100% by the Company which equity investment will be made into 'Lucky Electric Power Company Limited' (LEPCL) through a 100% owned subsidiary of the Company.

The power project will be set up with an estimated project cost of US\$ 1.08 billion and financed in the debt / equity ratio of 75:25. The Company will be the exclusive sponsor of LEPCL investing an amount of approximately PKR 27 billion (US\$ 270.0 million approximately) for the project and holding 100% equity stake of LEPCL through a 100% owned subsidiary. The implementation of the power project is subject to all necessary regulatory approvals and required consents.

Please note that since the Directors' report has already been circulated and put in the process of printing, the material information under review has not been reflected in the Directors' report for the financial year ended June 30, 2014.

This is for the information and circulation to the members of your exchange(s).

Yours truly,

For: LUCKY CEMENT LIMITED

FAYYAZ ABDUL GHAFFAR
Company Secretary

