



January 30, 2025

LCK/CS/2023-24/

The General Manager  
Pakistan Stock Exchange  
Limited  
Stock Exchange Road  
Off: I.I. Chundrigar Road  
**Karachi**

The Director / HOD  
Surveillance Supervision  
and Endorsement Dept  
Securities & Exchange  
Commission of Pakistan  
**Islamabad**

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

Dear Sir(s),

This is to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 30, 2025 at 12:30 p.m., at 6-A, Muhammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350 recommended the following:

- |       |                                |            |
|-------|--------------------------------|------------|
| (i)   | <b><u>Cash Dividend</u></b>    | <b>Nil</b> |
| (ii)  | <b><u>Bonus Issue</u></b>      | <b>Nil</b> |
| (iii) | <b><u>Right Issue</u></b>      | <b>Nil</b> |
| (iv)  | <b><u>Interim Dividend</u></b> | <b>Nil</b> |

The financial results of the Company consisting of (1) Consolidated and Standalone condensed interim Statements of Financial Position; (2) Statement of Comprehensive income; (3) Statement of Changes in Equity; and (4) Statement of Cash Flows are annexed.

We will be transmitting the half yearly report of the Company for the period ended December 31, 2024 in electronic form through PUCARS within the specified time.

You may please inform the TREC holders accordingly.

Yours truly,  
for: **LUCKY CEMENT LIMITED**

**Ali Shahab**  
General Manager Legal  
& Company Secretary

**Lucky Cement Limited**

6-A, Mohammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350.  
U.A.N: 111-786-555 F: 34534302 E: info@lucky-cement.com  
URL: www.lucky-cement.com



LUCKY CEMENT LIMITED  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024	(Audited) June 30, 2024
----- PKR in '000' -----			
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
<b>Fixed Assets</b>			
Property, plant and equipment	5	304,844,114	298,571,892
Intangible assets		7,895,955	6,625,546
Right-of-use assets		296,507	182,457
		<u>313,036,576</u>	<u>305,379,895</u>
Long-term investments			
Long-term loans and advances	6	86,719,529	78,083,162
Long-term deposits		1,059,892	964,936
		<u>981,307</u>	<u>100,655</u>
		<u>401,797,304</u>	<u>384,528,648</u>
<b>CURRENT ASSETS</b>			
Stores, spares and consumables		28,400,808	24,834,721
Stock-in-trade		62,970,542	68,049,161
Trade debts		65,904,549	67,727,487
Loans and advances		3,535,936	3,468,097
Trade deposits and short-term prepayments		5,584,529	6,296,487
Other receivables		16,963,333	17,156,798
Tax refunds due from the Government		538,812	538,812
Taxation receivable		130,822	163,398
Accrued return		17,235	35,076
Short-term investments		82,971,994	44,899,062
Cash and bank balances		47,779,081	41,963,878
		<u>314,797,641</u>	<u>275,132,977</u>
		<u>716,594,945</u>	<u>659,661,625</u>
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share Capital		2,930,000	2,930,000
Reserves		305,851,626	270,695,520
Attributable to the owners of the Holding Company		308,781,626	273,625,520
Non-controlling interest		39,211,661	37,005,928
		<u>347,993,287</u>	<u>310,631,448</u>
<b>NON-CURRENT LIABILITIES</b>			
Long-term loans		125,205,612	124,167,975
Long-term deposits and other liabilities		9,314,828	9,291,073
Lease liabilities		206,766	157,478
Deferred Government grant		2,995,415	3,412,709
Deferred liabilities			
- Staff gratuity		4,094,824	3,598,132
- Deferred tax liability		25,455,456	24,040,514
		<u>29,550,280</u>	<u>27,638,646</u>
		<u>167,272,901</u>	<u>164,667,881</u>
<b>CURRENT LIABILITIES</b>			
Current maturity of long-term loans		12,109,771	11,567,233
Trade and other payables		85,785,211	77,587,187
Taxation - net		26,285,392	21,065,055
Accrued markup		3,275,654	4,166,355
Short-term borrowings and running finance		73,702,534	69,878,771
Current portion of lease liabilities		103,521	38,547
Unclaimed dividend		66,674	59,148
		<u>201,328,757</u>	<u>184,362,296</u>
		<u>368,601,658</u>	<u>349,030,177</u>
		<u>716,594,945</u>	<u>659,661,625</u>
<b>TOTAL EQUITY AND LIABILITIES</b>			
<b>CONTINGENCIES AND COMMITMENTS</b>			

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The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial statements.

Chairman / Director

Chief Executive

Chief Financial Officer

LUCKY CEMENT LIMITED  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)

	Note	Half Year Ended		Quarter Ended	
		December 31,	Restated	December 31,	Restated
		2024	December 31,	2024	December 31,
		(PKR in '000')		(PKR in '000')	
Gross Revenue	8.4	279,367,165	247,475,040	142,514,846	122,542,655
Less: Sales tax and excise duty		47,385,546	34,057,599	25,381,198	16,316,771
Rebates, incentives and commission		7,502,600	6,894,749	4,280,073	3,778,236
		54,888,146	40,952,348	29,661,271	20,095,007
Net Revenue		224,479,019	206,522,692	112,853,575	102,447,648
Cost of sales		(159,361,249)	(143,460,968)	(79,465,420)	(70,842,723)
Gross Profit		65,117,770	63,061,724	33,388,155	31,604,925
Distribution cost		(9,151,750)	(7,399,233)	(4,700,138)	(3,956,920)
Administrative expenses		(4,105,230)	(4,287,910)	(1,972,692)	(2,055,982)
Finance costs		(14,874,491)	(19,221,514)	(6,857,093)	(9,513,597)
Other expenses		(2,387,475)	(2,326,648)	(1,338,932)	(1,192,751)
Other income		10,740,161	10,084,108	6,418,393	4,827,406
Share of profit - joint ventures and associate		9,183,779	8,452,681	4,941,698	4,250,572
Profit before levy and taxation		54,522,764	48,363,208	29,879,391	23,963,653
Levy		(429,980)	(849,040)	(25,305)	(428,890)
Profit before taxation		54,092,784	47,514,168	29,854,086	23,534,763
Taxation		(10,572,044)	(9,190,337)	(6,133,380)	(4,568,231)
Profit after taxation		43,520,740	38,323,831	23,720,706	18,966,532
Attributable to:					
Owners of the Holding Company		39,366,272	35,339,163	21,439,126	17,633,163
Non-controlling interest		4,154,468	2,984,668	2,281,580	1,333,369
		43,520,740	38,323,831	23,720,706	18,966,532
		(PKR)	(PKR)	(PKR)	(PKR)
Earnings per share - basic and diluted	9	134.36	117.19	73.17	59.41

The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial statements.

  
Chairman / Director

  
Chief Executive

  
Chief Financial Officer

LUCKY CEMENT LIMITED  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)

Note	Half Year Ended		Quarter Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	(PKR In '000')		(PKR In '000')	
Profit after taxation	43,520,740	38,323,831	23,720,706	18,966,532
Other comprehensive Income / (loss):				
Items not potentially re-classifiable to the profit or loss:				
Foreign exchange differences on translation of foreign operations	161,697	(970,378)	290,919	(1,216,696)
Remeasurement of equity instrument at fair value through other comprehensive income	26,443	4,761	24,372	3,894
Deferred tax thereon	(3,306)	(595)	(3,047)	(487)
	23,137	4,166	21,325	3,407
	184,834	(966,212)	312,244	(1,213,289)
<b>Total comprehensive Income for the period</b>	<b>43,705,574</b>	<b>37,357,619</b>	<b>24,032,950</b>	<b>17,753,243</b>
Attributable to:				
Owners of the Holding Company	39,551,106	34,372,951	21,751,370	16,419,874
Non-controlling Interest	4,154,468	2,984,668	2,281,580	1,333,369
	<b>43,705,574</b>	<b>37,357,619</b>	<b>24,032,950</b>	<b>17,753,243</b>

The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial statements.

  
Chairman / Director

  
Chief Executive

  
Chief Financial Officer

LUCKY CEMENT LIMITED  
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
 FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)

	Share Capital	Share premium	Capital reserve					Revenue reserves		Total reserves	Non-controlling interest	Total equity	
			Capital re-purchase reserve account	Foreign currency translation reserve	Capacity expansions capital reserve	Long-term investments capital reserve	Capital redemption reserve	General reserve	Unappropriated profit				
Balance as at July 1, 2023	3,118,386	7,343,422	115,364	22,184,577	40,000,000	40,000,000	40,000,000	35,815,875	-	78,906,397	224,365,635	33,515,038	260,999,059
Dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	(1,948,736)	(1,948,736)
Own shares purchased for cancellation	(188,386)	-	188,386	-	-	-	-	(12,122,879)	-	-	(11,934,493)	-	(12,122,879)
Final Dividend @ PKR 18 per share for the year ended June 30, 2023	-	-	-	-	-	-	-	-	-	(5,452,117)	(5,452,117)	-	(5,452,117)
Profit after taxation	-	-	-	-	-	-	-	-	-	35,339,163	35,339,163	2,984,668	38,323,831
Other comprehensive income	-	-	-	(970,378)	-	-	-	-	-	4,166	(966,212)	-	(966,212)
Total comprehensive income for the half year ended December 31, 2023	-	-	-	(970,378)	-	-	-	-	-	35,343,329	34,372,951	2,984,668	37,357,619
Balance as at December 31, 2023	2,930,000	7,343,422	303,750	21,214,199	40,000,000	40,000,000	40,000,000	23,692,996	-	108,787,609	241,351,976	34,550,970	278,832,946
Balance as at July 1, 2024	2,930,000	7,343,422	303,750	20,456,415	40,000,000	40,000,000	40,000,000	23,691,206	-	138,900,727	270,695,520	37,005,928	310,631,448
Dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	(1,948,735)	(1,948,735)
Final Dividend @ PKR 15 per share for the year ended June 30, 2024	-	-	-	-	-	-	-	-	-	(4,395,000)	(4,395,000)	-	(4,395,000)
Profit after taxation	-	-	-	-	-	-	-	-	-	39,366,272	39,366,272	4,154,468	43,520,740
Other comprehensive income	-	-	-	161,697	-	-	-	-	-	23,137	184,834	-	184,834
Total comprehensive income for the half year ended December 31, 2024	-	-	-	161,697	-	-	-	-	-	39,389,409	39,551,106	4,154,468	43,705,574
Balance as at December 31, 2024	2,930,000	7,343,422	303,750	20,618,112	40,000,000	40,000,000	40,000,000	23,691,206	-	173,895,136	305,851,626	39,211,661	347,993,287

The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial statements.

  
 Chairman / Director

  
 Chief Executive

  
 Chief Financial Officer

LUCKY CEMENT LIMITED  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS  
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)

	Note	Half Year Ended	
		December 31,	December 31,
		2024	2023
(PKR in '000')			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	10	77,574,989	39,726,356
Finance cost paid		(15,474,386)	(18,954,688)
Tax and Levies paid		(4,318,717)	(2,797,808)
Staff retirement benefits paid		(185,888)	(218,797)
Income from deposits with Islamic banks and other financial institutions		1,498,392	2,291,236
Increase in long-term loans and advances		(94,956)	(84,268)
Increase in Long term deposits (liabilities)		5,625	-
Increase in long-term deposits and prepayments		(105,251)	(78,007)
<b>Net cash generated from operating activities</b>		<b>58,899,808</b>	<b>19,884,024</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment including capital spares		(18,186,623)	(9,023,294)
Dividend received from equity accounted investments		918,631	2,941,923
Investment in associate		(225,000)	-
Income from short-term investments		3,596,109	2,198,239
Placements of balances held as lien		(1,465,000)	(600,000)
Proceeds on disposal of property, plant and equipment		298,404	243,825
Interest received on bank deposits		41,042	-
<b>Net cash used in investing activities</b>		<b>(15,022,437)</b>	<b>(4,239,307)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long-term finance obtained		12,430,278	2,407,564
Long-term finance repaid		(5,897,990)	(4,594,625)
Payment against finance lease liability		(93,630)	(31,708)
Dividends paid to owners of the Holding Company		(4,387,474)	(4,619,706)
Dividends paid to Non-controlling interest		(1,936,492)	(1,832,152)
Long term deposits		-	-
Short-term borrowings and running finance obtained / (repaid)		7,552,581	(2,371,407)
Own shares purchased for cancellation		-	(12,122,879)
<b>Net cash generated from / (used in) financing activities</b>		<b>7,667,273</b>	<b>(23,164,913)</b>
Net increase/(decrease) in cash and cash equivalents		<b>51,544,644</b>	<b>(7,520,196)</b>
Cash and cash equivalents at the beginning of the period		<b>77,623,341</b>	<b>83,074,650</b>
Effect of foreign currency translation on cash		<b>68,974</b>	<b>(355,547)</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>129,236,959</b>	<b>75,198,907</b>
<b>Cash and cash equivalents at December 31 comprise of:</b>			
Cash and bank balances		47,779,081	42,475,179
Bank balance marked as lien		(1,465,000)	(600,000)
Short term investments		82,922,878	33,323,728
		<b>129,236,959</b>	<b>75,198,907</b>

The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial statements.

  
Chairman / Director

  
Chief Executive

  
Chief Financial Officer

LUCKY CEMENT LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2024

		(Un-audited) December 31, 2024	(Audited) June 30, 2024
	Note	(PKR in '000')	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Fixed Assets			
Property, plant and equipment	5	107,366,153	107,258,973
Intangible assets		60,600	69,394
		<u>107,426,753</u>	<u>107,328,367</u>
Long-term investments	6	58,297,373	58,072,373
Long-term loans and advances		224,700	157,424
Long-term deposits		7,842	7,842
		<u>165,956,668</u>	<u>165,566,006</u>
<b>CURRENT ASSETS</b>			
Stores and spares		17,198,181	14,591,821
Stock-in-trade		6,425,213	8,505,426
Trade debts		6,796,190	6,932,479
Loans and advances		955,625	964,732
Trade deposits and short-term prepayments		347,784	158,422
Accrued return		17,235	35,076
Other receivables		4,363,919	4,320,512
Tax refunds due from the Government		538,812	538,812
Short-term investments	15.2	49,924,980	29,837,628
Cash and bank balances		2,770,144	2,567,176
		<u>89,338,083</u>	<u>68,452,084</u>
<b>TOTAL ASSETS</b>		<u><u>255,294,751</u></u>	<u><u>234,018,090</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share Capital	7	2,930,000	2,930,000
Reserves		154,299,550	144,831,277
		<u>157,229,550</u>	<u>147,761,277</u>
<b>NON-CURRENT LIABILITIES</b>			
Long-term deposits		261,112	255,087
Long-term loans	8	11,898,478	12,760,637
Deferred Government grant		1,562,514	1,766,055
Deferred liabilities			
- Staff gratuity		3,519,523	3,271,241
- Deferred tax liability		15,387,282	14,015,320
		<u>18,906,805</u>	<u>17,286,561</u>
		<u>32,628,909</u>	<u>32,068,340</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		29,309,240	30,006,625
Current maturity of long-term loans	8	2,127,396	2,099,147
Short-term borrowings	9	13,485,000	5,485,000
Unclaimed dividend		66,674	59,148
Accrued markup		374,285	342,935
Taxation - net		20,073,697	16,195,618
		<u>65,436,292</u>	<u>54,188,473</u>
		<u>98,065,201</u>	<u>86,256,813</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>255,294,751</u></u>	<u><u>234,018,090</u></u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
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The annexed notes from 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

Chairman / Director

Chief Executive

Chief Financial Officer

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**LUCKY CEMENT LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)**

	Note	Half year ended		Quarter Ended	
		December 31, 2024 (PKR in '000')	Restated December 31, 2023	December 31, 2024 (PKR in '000')	Restated December 31, 2023
<b>Gross Revenue</b>	11	<b>89,544,602</b>	79,263,577	<b>48,157,003</b>	39,974,659
Less: Sales tax and federal excise duty		<b>24,025,881</b>	18,328,834	<b>12,938,373</b>	8,950,830
Rebates, incentives and commission		<b>1,198,103</b>	1,054,275	<b>720,501</b>	525,168
		<b>25,223,984</b>	19,383,109	<b>13,658,874</b>	9,475,998
<b>Net Revenue</b>		<b>64,320,618</b>	59,880,468	<b>34,498,129</b>	30,498,661
Cost of sales		<b>(42,330,671)</b>	(38,060,121)	<b>(22,334,185)</b>	(19,508,653)
<b>Gross profit</b>		<b>21,989,947</b>	21,820,347	<b>12,163,944</b>	10,990,008
Distribution cost		<b>(4,906,344)</b>	(3,746,393)	<b>(2,555,914)</b>	(2,011,524)
Administrative expenses		<b>(1,210,231)</b>	(1,019,828)	<b>(611,386)</b>	(531,266)
Finance costs		<b>(826,846)</b>	(805,573)	<b>(467,257)</b>	(423,702)
Other expenses		<b>(1,411,625)</b>	(1,856,330)	<b>(784,698)</b>	(941,081)
Other income		<b>7,479,148</b>	6,195,563	<b>3,540,638</b>	3,044,516
<b>Profit before taxation and levy</b>		<b>21,114,049</b>	20,587,786	<b>11,285,327</b>	10,126,951
Levy		<b>(417,444)</b>	(433,371)	<b>(25,305)</b>	(228,306)
<b>Profit before taxation</b>		<b>20,696,605</b>	20,154,415	<b>11,260,022</b>	9,898,645
Taxation		<b>(6,856,469)</b>	(6,444,299)	<b>(3,981,750)</b>	(3,117,862)
<b>Profit after taxation</b>		<b>13,840,136</b>	13,710,116	<b>7,278,272</b>	6,780,783
		(PKR)		(PKR)	
<b>Earnings per share - basic and diluted</b>	12	<b>47.24</b>	45.47	<b>24.84</b>	22.85

The annexed notes from 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

  
Chairman / Director

  
Chief Executive

  
Chief Financial Officer

LUCKY CEMENT LIMITED  
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
 FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)

	Half Year Ended		Quarter Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	(PKR in '000')		(PKR in '000')	
Profit after taxation	13,840,136	13,710,116	7,278,272	6,780,783
<b>Other comprehensive Income:</b>				
Items which will not be reclassified to profit or loss				
Remeasurement of equity instrument at fair value through other comprehensive income	26,443	4,761	24,372	3,894
Deferred tax thereon	(3,306)	(595)	(3,047)	(487)
	23,137	4,166	21,325	3,407
<b>Total comprehensive income for the period</b>	<b>13,863,273</b>	<b>13,714,282</b>	<b>7,299,597</b>	<b>6,784,190</b>

The annexed notes from 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

AKB

  
 Chairman / Director

  
 Chief Executive

  
 Chief Financial Officer

LUCKY CEMENT LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS  
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)

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	Note	December 31, 2024	December 31, 2023
(PKR in '000')			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash generated from operations</b>	13	<b>17,456,702</b>	18,189,669
Taxes and levies paid		(2,027,177)	(670,291)
Staff gratuity paid		(150,000)	(150,000)
Finance cost paid		(795,496)	(788,614)
Income from deposits with Islamic banks		171,093	296,153
(Increase) / decrease in long-term loans and advances		(67,276)	10,015
Increase in long-term deposits (liabilities)		6,025	1,725
<b>Net cash generated from operating activities</b>		<b>14,593,871</b>	16,888,657
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment including capital spares		(3,459,013)	(6,729,563)
Investment in associate		(225,000)	-
Proceeds on disposal of property, plant and equipment		48,055	77,393
Dividend received		3,406,566	3,160,250
Income received on short term investments		3,324,323	2,199,189
Placement of bank balances as lien		(1,465,000)	(600,000)
<b>Net cash generated from / (used in) investing activities</b>		<b>1,629,931</b>	(1,892,731)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long-term loans repaid		(1,037,451)	(228,863)
Short term borrowing obtained / (repaid)		8,000,000	(400,000)
Own shares purchased for cancellation		-	(12,122,879)
Dividend paid		(4,387,474)	(4,619,706)
<b>Net cash generated from / (used in) financing activities</b>		<b>2,575,075</b>	(17,371,448)
Net increase / (decrease) in cash and cash equivalents		<b>18,798,877</b>	(2,375,522)
Cash and cash equivalents at the beginning of the period		<b>32,382,131</b>	26,001,579
Cash and cash equivalents at the end of the period	13.1	<b>51,181,008</b>	23,626,057

The annexed notes from 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

AKB

  
Chairman / Director

  
Chief Executive

  
Chief Financial Officer

LUCKY CEMENT LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)

	Issued, subscribed and paid-up share capital	Share premium	Capital reserve				Revenue reserves		Total reserves	Total equity
			Capital re-purchase reserve account	Capacity expansions capital reserve	Long-term investment capital reserve	Capital redemption reserve	General reserves	Unappropriated Profit		
Balance as at July 1, 2023	3,118,386	7,343,422	115,364	40,000,000	40,000,000	35,815,875	-	10,973,279	134,247,940	137,366,326
Total comprehensive income for the half year ended December 31, 2023	-	-	-	-	-	-	-	13,714,282	13,714,282	13,714,282
Final Dividend @ PKR 18 per share for the year ended June 30, 2023	-	-	-	-	-	-	-	(5,452,117)	(5,452,117)	(5,452,117)
Own shares purchased for cancellation	(188,386)	-	188,386	-	-	(12,122,879)	-	-	(11,934,493)	(12,122,879)
<b>Balance as at December 31, 2023</b>	<b>2,930,000</b>	<b>7,343,422</b>	<b>303,750</b>	<b>40,000,000</b>	<b>40,000,000</b>	<b>23,692,996</b>	<b>-</b>	<b>19,235,444</b>	<b>130,575,612</b>	<b>133,505,612</b>
Balance as at July 1, 2024	2,930,000	7,343,422	303,750	40,000,000	40,000,000	23,691,206	-	33,492,899	144,831,277	147,761,277
Total comprehensive income for the half year ended December 31, 2024	-	-	-	-	-	-	-	13,863,273	13,863,273	13,863,273
Final Dividend @ PKR 15 per share for the year ended June 30, 2024	-	-	-	-	-	-	-	(4,395,000)	(4,395,000)	(4,395,000)
<b>Balance as at December 31, 2024</b>	<b>2,930,000</b>	<b>7,343,422</b>	<b>303,750</b>	<b>40,000,000</b>	<b>40,000,000</b>	<b>23,691,206</b>	<b>-</b>	<b>42,961,172</b>	<b>154,299,550</b>	<b>157,229,550</b>

PKR in '000

The annexed notes from 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

AKO

Chairman / Director

Chief Executive

Chief Financial Officer