

The General Manager
Pakistan Stock Exchange
Limited
Stock Exchange Building
Off: I.I. Chundrigar Road,
Karachi

Director / HOD
Surveillance, Supervision
and Enforcement Department
Securities & Exchange
Commission of Pakistan
Islamabad

Dear Sir(s)

MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015, Section 88(7) of the Companies Act, 2017 (the "**Act**"), Regulation 10(a) of the Listed Companies (Buy-Back of Shares) Regulations, 2019 ("**Regulations**") and clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby would like to convey the following information:

The Board of Directors of Lucky Cement Limited (the "**Company**"), in its meeting held on April 28, 2023 at 4:30 p.m., has approved, and decided to recommend to the members of the Company for their approval by passing of special resolutions, the purchase / buy-back of up to 23,800,000 (Twenty Three Million Eight Hundred Thousand) issued ordinary shares of the Company (constituting approximately 7.59% of the current issued and paid up share capital of the Company), of the face value of PKR 10/- (Pak Rupees Ten) each, by the Company in accordance with Section 88 of the Act read with the Regulations, subject to, *inter alia*, obtaining the requisite approval from the members of the Company.

With respect to the above matter, the following are the relevant details / salient features, as recommended by the Board of Directors for members' approval by way of special resolutions:

DESCRIPTION	BOD RECOMMENDATIONS
Indicative (maximum) number of Ordinary Shares to be purchased (Buy-Back)	Up to 23,800,000 (Twenty Three Million Eight Hundred Thousand) ordinary shares,

	constituting up to approximately 7.59% of the current issued and paid up share capital of the Company.
Purpose of the Buy-Back	Cancellation of Shares.
Mode of the Purchase	Through the Securities Exchange (i.e. the Pakistan Stock Exchange Limited).
Purchase Price Per Share	The shares shall be purchased from time to time at the spot/current share price acceptable to the Company prevailing during the purchase period in accordance with Regulation 8(2) of the Regulations, and subject to Section 88(8) of the Act.
Purchase Period	From June 2, 2023 to November 20, 2023 (both days inclusive), or till such date that the purchase is complete, whichever is earlier.
Source of Funds	The Buy-Back will be made from the distributable profits of the Company in accordance with Section 88(8) of the Companies Act, 2017.
Justification of the purchase / buy-back and effect on the financial position of the Company	The Board has recommended the purchase / buy-back, as the same will have a positive effect on the future financial position of the Company, including the break-up value of the Company's shares and its Earnings per Share (EPS). The current Buy-Back will also provide an opportunity of exit to those members who wish to liquidate their investment, fully or partially, including those who were unable to do the same during the previous buy-back.



The Board of Directors has decided to convene an Extraordinary General Meeting (EOGM) of the Company on Wednesday, **May 24, 2023** at 12:00 noon at the registered office of the Company situated at factory premises in Pezu, District Lakki Marwat, Khyber Pakhtunkhwa to, *inter alia*, seek members' approval (pursuant to the passing of special resolutions) for the proposed purchase / Buy-Back of shares.

The Share Transfer Books of the Company will remain closed from Wednesday, May 17, 2023 to Wednesday, May 24, 2023 (both days inclusive). Transfers received at our Share Registrar CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400 before the close of business on Tuesday, May 16, 2023 will be considered in time to determine voting rights of the members for attending the meeting.

We will be transmitting the Notice of the EOGM of the Company in electronic form through PUCARS within the specified time.

Yours sincerely,
For: Lucky Cement Limited

FAISAL MAHMOOD
GM Finance & Company Secretary