

LCK/CS/EOGM/2016-17/

December 8, 2016

The General Manager  
Pakistan Stock Exchange  
Limited  
**Karachi**

The Deputy Chief  
Securities & Exchange  
Commission of Pakistan  
**Islamabad**

The London Stock Exchange  
10 Paternoster  
Square,  
**London**

Dear Sir(s)

**Disclosure of Material information**

In accordance with Sections 96 and 131 of the Securities Act 2015, Clause 5.19.13(c) of the Pakistan Stock Exchange Regulations, we hereby convey the following information

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, December 8, 2016 at 11:30 a.m., at 6-A, Muhammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350 has decided the following:

- (I) To invest by way of equity in the proposed associated Project Company to be set up and established in Pakistan; which company shall inter alia undertake the manufacturing, assembling, marketing, distribution, sale, after-sales service, import and export of all types of Kia motor vehicles, parts and accessories and for this purpose, recommend the passing of the following Special Resolution in accordance with section 199 of the Companies Ordinance 2016 by the shareholders of the Company.

**“RESOLVED** as and by way of Special Resolution **THAT** the Company be and is hereby authorized to make an investment in the form of equity for an amount up to PKR 12,000,000,000/- (Rupees twelve billion) divided into 1,200,000,000 ordinary shares of PKR 10/- each in the proposed associated Project Company to be set up and established in Pakistan and which proposed company shall inter alia undertake the manufacturing, assembling, marketing, distribution, sale, after-sales service, import and export of all types of Kia Motor vehicles, parts and accessories, subject to approval of shareholders of the Company under license from Kia Motors Corporation”

Lucky Cement Limited

6-A, Muhammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi-75350.

U.S.A.N. (11) 226-555 T: (92-21) 34537390, 34530175, 34522554 & 34530450 F: 34534302 E: info@lucky-cement.com

URL: www.lucky-cement.com

- (II) In view of Company's cement expansion plans in Pakistan; the Company is also considering to initiate Due Diligence Exercise to evaluate potential acquisition of North Plant of Dewan Cement Limited located in Hattar, District Haripur, Khyber Pakhtunkhwa with cement production capacity of 1.134 Million tons per annum.
- (III) In view of Company's cement expansion plans in Iraq; the Company has decided together with its Joint Venture partner to increase its existing cement grinding capacity from 0.871 million tons to 1.742 million tons per annum. This expansion shall be financed by internally generated cash-flows of the existing grinding unit.


With respect to item number (I) above; the Extraordinary General Meeting (EOGM) of the Company is planned to be held on Friday **December 30<sup>th</sup>, 2016** at 10:30 a.m., at the registered office of the Company situated at factory premises Pezu, District Lakki Marwat, Khyber Pukhtunkhwa.

The Share Transfer Books of the Company will remain closed from Monday, December 19<sup>th</sup>, 2016 to Friday, December 30<sup>th</sup>, 2016 (both days inclusive). Transfers received at our Share Registrar/Transfer Agent M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi - 74400 at the close of business on Saturday, 17<sup>th</sup> December, 2016 will be treated in time to determine the right to attend the Extra Ordinary General Meeting.

We will also be sending you 200 copies of printed Notices of EOGM for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange 21 days before the date of the EOGM.

You may please inform members of the Exchange accordingly.

Yours truly,  
For: **LUCKY CEMENT LIMITED**



**MUHAMMAD FAISAL**  
Executive Director and  
Chief Strategy, Finance & Investment Officer