LSE VENTURES
partnering in growth

November 01, 2025

**The General Manager,**
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject: Financial Results for the Year Ended June 30, 2025**

Dear Sir,

Please be informed that the Board of Directors of our Company in its meeting held on Sat, November 01, 2025 at 11:00 a.m., has approved the financial results of the Company, and have decided the following:

1. Cash Divided: @ 10% i.e., Rs. 0.50 per share of Rs. 5/- each as final dividend
2. Bonus Shares: NIL
3. Any other Price-Sensitive Information:

    a. **Annual General Meeting**: The Annual General Meeting of the Company will be held on November 27, 2025 at 09:30 a.m., at the registered office of the Company and via the video link.

    b. **Close Period for Dividend and AGM**: The Share Transfer Books of the Company will be closed from November 21st to November 27th, 2025 (both days inclusive). The transfers existing in the CDS and received at the office of the Company's share registrar (M/s. F.D Registrar Services (Pvt.) Ltd., Office No. 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi) by the close of business on November 20th, 2025, will be treated in time for the purpose of determining the entitlement for the distribution of dividend and for attending the AGM.

    c. **Annual Report**: The Annual Report of the Company for the financial year ended June 30, 2025 will be transmitted through PUCARS separately and shall be uploaded onto the Company's website: www.lse.com.pk within the specified time period. Alternatively, shareholders can access the Annual Report by scanning QR code to be disseminated along with the Notice of AGM and published in the newspapers (nationwide).

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of LSE Ventures Limited.,

LSE VENTURES LTD.

Company Secretary

Copy to:

1. The Executive Director/HOD, Offsite-II Department, Supervision Division, Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.
2. M/s. F.D Registrar Services (Pvt.) Ltd
3. Central Depository Company of Pakistan Limited

**LSE VENTURES LIMITED**

**STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025**

| | Note | 2025 | 2024 |
|---|---|---|---|
| | | Rupees in thousands | |
| **ASSETS** | | | |
| **NON CURRENT ASSETS** | | | |
| Investment in associates | 5 | 2,168,854 | 1,887,629 |
| Financial assets | 6 | 788,834 | 719,496 |
| Prepayments | 7 | 5,202 | 5,852 |
| Long term deposits | 8 | 400 | 100 |
| | | 2,963,290 | 2,613,077 |
| **CURRENT ASSETS** | | | |
| Income tax refunds due from Government | 9 | 70,803 | 32,329 |
| Receivables, advances and prepayments | 10 | 165,310 | 156,236 |
| Cash and bank balances | 11 | 29,261 | 3,016 |
| | | 265,374 | 191,581 |
| Assets classified as held for sale | 12 | 47,126 | 52,362 |
| | | 3,275,790 | 2,857,020 |
| **EQUITY AND LIABILITIES** | | | |
| **SHARE CAPITAL AND RESERVES** | | | |
| **Authorized Share Capital** | | | |
| 300,000,000 (2024: 200,000,000) ordinary shares of Rs. 10 each | | 3,000,000 | 2,000,000 |
| **Issued, subscribed and paid-up share capital** | 13 | 1,795,979 | 1,795,979 |
| **Capital reserves:** | | | |
| - Demerger reserve | | 26,533 | 26,533 |
| - Fair value reserve | | 337,424 | 152,791 |
| | | 363,957 | 179,324 |
| **Revenue reserves:** | | | |
| - Unappropriated profit | | 495,800 | 466,846 |
| | | 2,655,736 | 2,442,149 |
| **NON CURRENT LIABILITIES** | | | |
| Deferred tax liability | 14 | 446,311 | 302,611 |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | 15 | 20,505 | 41,480 |
| Un-paid dividend | | 52,695 | 37,444 |
| Un-claimed dividend | | 19,220 | 15,568 |
| Provision for taxation | 9 | 81,322 | 17,768 |
| | | 173,742 | 112,260 |
| **CONTINGENCIES AND COMMITMENTS** | 16 | | |
| | | 3,275,790 | 2,857,020 |

**The annexed notes from 1 to 34 form an integral part of these financial statements.**

**Chief Executive Officer** **Chief Financial Officer** **Director**

LSE VENTURES LTD.

## LSE VENTURES LIMITED
## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2025

| | Note | 2025 | 2024 |
|---|---|---|---|
| | | Rupees in thousands | |
| Revenue | 17 | **466,265** | 285,582 |
| **OPERATING EXPENSES** | | | |
| Administrative and general expenses | 18 | **(131,211)** | (102,823) |
| Other operating expenses | 19 | **(8,700)** | (23,869) |
| | | **326,354** | 158,890 |
| **OTHER INCOME** | 20 | **14,885** | 8,961 |
| **POST TAX SHARE OF PROFIT FROM ASSOCIATES** | 5.3 | **37,291** | 129,131 |
| **OPERATING PROFIT** | | **378,530** | 296,982 |
| **FINANCE COST** | 21 | **(2,666)** | (6,809) |
| **PROFIT BEFORE LEVIES AND INCOME TAX** | | **375,864** | 290,173 |
| **LEVIES** | 22 | **(82,591)** | (16,191) |
| **PROFIT BEFORE INCOME TAX** | | **293,273** | 273,982 |
| **INCOME TAX** | 22 | **(84,721)** | (86,875) |
| **PROFIT AFTER INCOME TAX FOR THE YEAR** | | **208,552** | 187,107 |
| **EARNINGS PER SHARE - BASIC AND DILUTED** | 23 | **1.16** | 1.04 |

**The annexed notes from 1 to 34 form an integral part of these financial statements.**

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**Chief Executive Officer** **Chief Financial Officer** **Director**

LSE VENTURES LTD.

LSE VENTURES LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

| | 2025 | 2024 |
|---|---|---|
| | Rupees in thousands | |
| **PROFIT AFTER INCOME TAX FOR THE YEAR** | **208,552** | 187,107 |
| **OTHER COMPREHENSIVE INCOME** | | |
| **Items that may be subsequently reclassified to profit or loss** | - | - |
| **Items that may not be reclassified to profit or loss:** | | |
| Share of other comprehensive income of associates | **6,521** | 9,524 |
| Gain on equity instruments designated at fair value through other comprehensive income | **252,239** | 198,462 |
| Less: Deferred tax | **(74,127)** | (60,316) |
| | **184,633** | 147,670 |
| **TOTAL COMPREHENSIVE INCOME FOR THE YEAR** | **393,185** | 334,777 |

**The annexed notes from 1 to 34 form an integral part of these financial statements.**

| | | |
|---|---|---|
| **Chief Executive Officer** | **Chief Financial Officer** | **Director** |

**LSE VENTURES LIMITED**

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025**

| | Share Capital | Capital Reserves | | | Revenue Reserve | Total Equity |
|---|---|---|---|---|---|---|
| | | Fair Value Reserve | Demerger Reserve | Total | Unappropriated Profit | |
| | Rupees in Thousands | | | | | |
| **Balance as at June 30, 2023** | 1,795,979 | 11,883 | 26,533 | 38,416 | 362,776 | 2,197,171 |
| Net profit for the year | - | - | - | - | 187,107 | 187,107 |
| Other comprehensive income | - | 140,908 | - | 140,908 | 6,762 | 147,670 |
| Total comprehensive income for the year | - | 140,908 | - | 140,908 | 193,869 | 334,777 |
| **Transactions with owners of the Company** | | | | | | |
| Cash dividends @ Rs. 0.50 per share for the year ended June 30, 2023 | - | - | - | - | (89,799) | (89,799) |
| **Balance as at June 30, 2024** | 1,795,979 | 152,791 | 26,533 | 179,324 | 466,846 | 2,442,149 |
| Net profit for the year | - | - | - | - | 208,552 | 208,552 |
| Other comprehensive income | - | 184,633 | - | 184,633 | - | 184,633 |
| Total comprehensive income for the year | - | 184,633 | - | 184,633 | 208,552 | 393,185 |
| **Transactions with owners of the Company** | | | | | | |
| Cash dividends @ Rs. 1.00 per share for the year ended June 30, 2024 | - | - | - | - | (179,598) | (179,598) |
| **Balance as at June 30, 2025** | 1,795,979 | 337,424 | 26,533 | 363,957 | 495,800 | 2,655,736 |

**The annexed notes from 1 to 34 form an integral part of these financial statements.**

**Chief Executive Officer** | **Chief Financial Officer** | **Director**

## LSE VENTURES LIMITED

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

| | Note | 2025 | 2024 |
|---|---|---|---|
| | | Rupees in thousands | |
| **CASH USED IN OPERATIONS** | 24 | **(110,444)** | (118,906) |
| Finance cost paid | | **(4,266)** | (5,209) |
| Income tax paid | | **(72,658)** | (41,436) |
| Changes in long term deposits | | **(300)** | - |
| **Net cash used in operating activities** | | **(187,668)** | (165,551) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Investment made in MTS / (recovered) - net | | - | 316,526 |
| Investment in listed securities | | **(42,954)** | (17,200) |
| Investments recovered during the year | | - | 3,500 |
| Investments in associates made during the year | | **(1,360)** | - |
| Sale proceed from disposal of investment | | **21,124** | - |
| Investments made during the year | | - | (376,000) |
| Interest bearing loan received back / (to associate) | | **(6,021)** | 14,420 |
| Dividend received | | **423,819** | 209,228 |
| **Net cash generated from investing activities** | | **394,608** | 150,474 |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Loans (repaid) / obtained during the year | | **(20,000)** | 20,000 |
| Dividend paid | | **(160,695)** | (85,810) |
| **Net cash used in financing activities** | | **(180,695)** | (65,810) |
| **NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS** | | **26,245** | (80,887) |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR** | | **3,016** | 83,903 |
| **CASH AND CASH EQUIVALENT AT THE END OF THE YEAR** | 11 | **29,261** | 3,016 |

**The annexed notes from 1 to 34 form an integral part of these financial statements.**

**Chief Executive Officer** **Chief Financial Officer** **Director**