

August 5, 2025/59492

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: ADDENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING

Dear Sir,

This is with reference to our earlier notice dated July 26, 2025 of Extraordinary General Meeting of the Company.

A shareholder has proposed certain special resolutions under Section 140(2) of the Companies Act, 2017 for consideration of the shareholders.

Therefore, as per the requirement of law, the said proposed resolutions have been dispatched to the shareholders for their consideration in the upcoming EOGM to be held on August 16, 2025.

You may please inform the TRC Certificate Holders of the Exchange accordingly.

For and on behalf of
LSE Ventures Limited



Inam Ullah
Company Secretary



CC:
The Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
Islamabad.

ADDENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING

Pursuant to the request letter dated August 4, 2025 from a shareholder holding more than 5% of the Company's shares, we hereby issue this addendum to the Notice of Extraordinary General Meeting.

The shareholder has proposed the below mentioned resolutions for consideration at the upcoming EOGM, schedule for August 16, 2025 at 09:00 a.m. at the auditorium, the Exchange Hub, LSE Plaza, 19-Kashmir Egerton Road, Lahore.

In accordance with the Companies Act, 2017, the proposed resolutions have been added to Agenda Item No. 3 for consideration by the shareholders at the forthcoming Extraordinary General Meeting.

SPECIAL BUSINESS AS AGENDA ITEM NO. 3.

To consider and, if deemed fit, to approve stock split by reducing par/nominal value of the share from Rs.10.00 per share to Rs. 5.00 per share, by passing of special resolutions as proposed in the statement under section 134(3) of the Companies Act, 2017 annexed to the notice of the Meeting.

Resolutions proposed by the shareholder under section 140(2) of the Companies Act, 2017.

"RESOLVED THAT pursuant to the Section 85 of the Companies Act, 2017, the approval be and is hereby accorded for subdivision of the authorized capital of LSE Ventures Limited ("**the Company**") from Rs. 3,000,000,000/- divided into 300,000,000 ordinary shares of Rs. 10.00 each to Rs. 3,000,000,000/- divided into 600,000,000 ordinary shares of Rs. 5.00 each.

FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to amend and alter the Memorandum of Association and Articles of Association of the Company to give effect of subdivision of authorized capital of the Company and to change its issued capital accordingly.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to determine the entitlement dates and book closure dates (in their separate Board of Directors' Meeting or pass the resolutions through circulation) to effectuate the stock-split.

FURTHER RESOLVED THAT approval be and is hereby accorded to replace Clause V of the Memorandum of Association of the Company as follows:

CLAUSE 5 OF THE MEMORANDUM OF ASSOCIATION


5. The authorized capital of the company is Rs. 3,000,000,000/- (Rupees three billion only) divided into 600,000,000 (six hundred million) ordinary shares of Rs. 5.00/- (Rupees five only) each.


FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to take all necessary steps and execute all necessary documents towards fulfillment of all legal and corporate requirements involved, and to file all requisite documents with the Securities and Exchange

Commission of Pakistan, as may be necessary or expedient for the purpose of fully giving effect to and implementing the letter, spirit and intent of the foregoing resolution.”

Statement of material facts as required under section 134(3) of the Companies Act, 2017 is annexed.

For and on behalf of
LSE Ventures Limited


Inam Ullah
Company Secretary
Dated: August 5, 2025





STATEMENT OF MATERIAL FACTS AS REQUIRED UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 IN RESPECT OF BUSINESSES TO BE TRANSACTED AT THE FORTH COMING EXTRA ORDINARY GENERAL MEETING IS APPENDED BELOW:

AGENDA ITEM 3:

To consider and, if deemed fit, to approve stock split by reducing par/nominal value of the share from Rs.10.00 per share to Rs. 5.00 per share, by passing of special resolutions as proposed in the statement under section 134(3) of the Companies Act, 2017 annexed to the notice of the Meeting.

Relevant Provisions:

- | | |
|---|---|
| 1 - Section 32 of Companies Act, 2017 | - Alteration of Memorandum |
| 2 – Section 85 of the Companies Act, 2017 | - Power of Company to alter its share capital |

PROPOSED SPECIAL RESOLUTIONS:

“RESOLVED THAT pursuant to the Section 85 of the Companies Act, 2017, the approval be and is hereby accorded for subdivision of the authorized capital of LSE Ventures Limited (**“the Company”**) from Rs. 3,000,000,000/- divided into 300,000,000 ordinary shares of Rs. 10.00 each to Rs. 3,000,000,000/- divided into 600,000,000 ordinary shares of Rs. 5.00 each.

FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to amend and alter the Memorandum of Association and Articles of Association of the Company to give effect of subdivision of authorized capital of the Company and to change its issued capital accordingly.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to determine the entitlement dates and book closure dates (in their separate Board of Directors’ Meeting or pass the resolutions through circulation) to effectuate the stock-split.

FURTHER RESOLVED THAT approval be and is hereby accorded to replace Clause V of the Memorandum of Association of the Company as follows:

CLAUSE 5 OF THE MEMORANDUM OF ASSOCIATION

5. The authorized capital of the company is Rs. 3,000,000,000/- (Rupees three billion only) divided into 600,000,000 (six hundred million) ordinary shares of Rs. 5.00/- (Rupees five only) each.

FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to take all necessary steps and execute all necessary documents towards fulfillment of all legal and corporate requirements involved, and to file all requisite documents with the Securities and Exchange Commission of Pakistan, as may be necessary or expedient for the purpose of fully giving effect to and implementing the letter, spirit and intent of the foregoing resolution.”

JUSTIFICATION

1. Stock split of the share from Rs. 10 to Rs. 5.00 will increase the number of shares available in the market. This will make it easier for investors to trade in smaller amounts and improve overall market participation.
2. Current price of the share is Rs. 12.05 (July 31, 2025). It is anticipated that proposed stock split would have positive impact on the price of the share.
3. Impact on the shares will be as follows:

		Before Stock Split	After Stock Split
Authorized Capital	Rupees	3,000,000,000	3,000,000,000
Authorized Share Capital	Nos.	300,000,000	600,000,000
Face/Nominal Value	Rs./Share	Rs.10.00	Rs.5.00
Issued Share Capital	Nos.	179,597,880	359,195,760

Interest of Directors:

The directors of the Company have no direct or indirect interest in the above-mentioned Special Businesses under Agenda Item (as given above) except to the extent that they are the members of the Company.