



April 29, 2025/59220

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Period Ended March 31, 2025.

Dear Sir,

We are pleased to inform you that the Board of Directors of LSE Capital Limited, in their meeting held on April 29, 2025 at 10:00 am, at the registered office located at The Exchange Hub, LSE Plaza, 19-Kashmir Egerton Road, Lahore, has approved the 3rd quarter unaudited financial statements for the period ended March 31, 2025 and recommended the following results: -

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Quarterly Report of the Company will be transmitted through PUCARS in the due course of time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of
LSE Capital Limited


Inam Ullah
Company Secretary



Copy to:

The Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
63-NIC Building, Blue Area,
Islamabad.

LSE CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025

	NOTE	March 31, 2025 (Un-Audited)	June 30, 2024 (Audited)
		-----Rupees in (000)-----	
ASSETS			
Non-Current Assets			
Property and equipment	5	1,305,134	1,321,393
Right of use asset	6	46,066	57,129
Investment in associates	7	938,887	896,023
Investment property		392,121	392,121
Net investment in finance lease		4,188	4,275
Long term deposits		572	548
		2,686,969	2,671,489
Current Assets			
Inventories		2,352	2,412
Trade and other receivables	8	69,221	42,160
Financial assets	9	572,662	640,048
Advances, deposits and prepayments		25,652	14,175
Tax refunds due from Government - net		34,946	28,936
Cash and bank balances		11,677	192,013
		716,510	919,744
TOTAL ASSETS		3,403,479	3,591,233
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
200,000,000 (June 30,2024: 200,000,000) ordinary shares of Rs. 10 each		2,000,000	2,000,000
50,000,000 (June 30,2024: Nil) Preference shares of Rs. 10 each		500,000	-
Issued, subscribed and paid-up share capital		1,811,534	1,811,534
Capital Reserves:			
- Surplus on revaluation of property and equipment		75,224	75,823
- Building reserve fund	10	5,236	1,682
- Merger reserve		289,814	289,814
- Fair value reserve		20,055	-
Revenue reserves		823,910	792,017
- Un-appropriated profits		1,214,239	1,159,336
Total Equity		3,025,773	2,970,870
Non-Current Liabilities			
Long term financing		47,858	70,451
Other liabilities		33,204	35,280
Deferred tax liability		43,766	43,075
		124,828	148,806
Current Liabilities			
Trade and other payables		207,941	330,963
Current portion of long term financing		29,794	26,284
Loan from director		-	100,000
Accrued markup on financing		590	3,951
Unpaid dividend		5,979	-
Unclaimed dividend		8,574	10,359
		252,877	471,557
CONTINGENCIES AND COMMITMENTS	11	-	-
TOTAL EQUITY AND LIABILITIES		3,403,479	3,591,233

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements (un-audited).

Chief Executive Officer

Director

Chief Financial Officer

LSE CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Note	Nine months Ended March 31,		Quarter Ended March 31,	
		2025	2024	2025	2024
		-----Rupees in (000)-----		-----Rupees in (000)-----	
Revenue	12	99,500	1,167	32,205	-
Operating Expenses					
Administrative and general expenses		(145,905)	(4,473)	(54,560)	-
Operating Loss		(46,405)	(3,306)	(22,355)	-
Other Income	13	209,121	187	20,999	-
Share of profit of associates accounted for using the equity method - net of tax		32,403	-	-	-
Profit before Interest, Levy and Taxation		195,119	(3,119)	(1,355)	-
Finance cost		(65,335)	-	(7,887)	-
Profit before Levy and Taxation		129,784	(3,119)	(9,243)	-
Levy - final tax		(11,546)	-	(7,226)	-
Profit before Taxation		118,238	(3,119)	(16,468)	-
Taxation	14	4,282	-	7,234	-
Net Profit / (loss) for the Period		122,520	(3,119)	(9,234)	-
Earnings / (loss) per Share - Basic and Diluted		0.68	(0.02)	(0.05)	-

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements (un-audited).


Chief Executive Officer


Director


Chief Financial Officer

LSE CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Nine months Ended March 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	-----Rupees-----		-----Rupees-----	
Net Profit / (loss) for the Period	122,520	(3,119)	(9,234)	-
Other Comprehensive Income				
<i>Items that may be classified to profit or loss</i>				
Share of associates income	23,594	-	23,594	-
Less: Deferred tax liability attributable to share of profit from associates	(3,539)	-	(3,539)	-
<i>Items that may not be classified to profit or loss</i>				
	-	-	-	-
	20,055	-	20,055	-
Total Comprehensive Income / (loss) for the Period	<u>142,575</u>	<u>(3,119)</u>	<u>10,820</u>	<u>-</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements (un-audited).


 Chief Executive Officer


 Director


 Chief Financial Officer

LSE CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	CAPITAL RESERVES				REVENUE RESERVES	Total	Total Equity	
	Share Capital	Surplus on Revaluation of Property and Equipment	Building Reserve Fund	Fair Value Reserve	Merger Reserve			Unappropriated Profit
	Rupees in thousands							
Balance as at June 30, 2023 (Audited)	210,000	-	-	48,118	-	24,657	72,775	282,775
Adjustments related to pre-merger transactions	-	-	-	-	-	(20,794)	(20,794)	(20,794)
Net loss for the period	-	-	-	-	-	(3,119)	(3,119)	(3,119)
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	(3,119)	(3,119)	(3,119)
Reclassification to profit or loss from other comprehensive income on disposal of investment in associates	-	-	-	-	-	(20,380)	(20,380)	(20,380)
Transactions between the interim period transferred to retained earnings as per merger scheme	-	-	-	-	-	32,326	32,326	32,326
Cost incurred in raising capital under merger scheme	-	-	-	-	-	(8,380)	(8,380)	(8,380)
Amount collected from building occupants for fixed assets replacement fund	-	-	841	-	-	(192)	649	649
Adjustments / Transfers as per scheme of merger	1,601,534	-	-	(48,118)	289,814	656,341	898,037	2,499,571
Balance as at December 31, 2023 (Un-audited)	<u>1,811,534</u>	<u>-</u>	<u>841</u>	<u>-</u>	<u>289,814</u>	<u>660,459</u>	<u>951,114</u>	<u>2,762,648</u>
Balance as at June 30, 2024 (Audited)	1,811,534	75,823	1,682	-	289,814	792,017	1,159,336	2,970,870
Net profit for the period	-	-	-	-	-	122,520	122,520	122,520
Other comprehensive income	-	-	-	20,055	-	-	20,055	20,055
Total comprehensive income for the period	-	-	-	20,055	-	122,520	142,575	142,575
Incremental depreciation for the period on surplus on revaluation of property and equipment - net of tax	-	(599)	-	-	-	599	-	-
Amount collected from building occupants for fixed assets replacement fund	-	-	3,554	-	-	-	3,554	3,554
Transactions with owners of the Company	-	-	-	-	-	(91,227)	(91,227)	(91,227)
Final cash dividend of Rs. 0.50 per share for the year ended June 30, 2024	-	-	-	-	-	(91,227)	(91,227)	(91,227)
Balance as at December 31, 2024 (Un-audited)	<u>1,811,534</u>	<u>75,224</u>	<u>5,236</u>	<u>20,055</u>	<u>289,814</u>	<u>823,910</u>	<u>1,214,238</u>	<u>3,025,771</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements (un-audited).

Chief Executive Officer

Director

Chief Financial Officer

LSE CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Note	Nine months Ended March 31,	
		March 31, 2025 (Un-Audited)	March 31, 2024 (Un-Audited)
		Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before taxation		118,238	(3,119)
Adjustments for:			
- Depreciation		30,072	-
- Income from associates	7.1	(32,403)	-
- Return on investments		(102,705)	(187)
- Unrealized gain on listed securities	13	(7,923)	-
- Realized gain on sale of listed securities	13	(77,755)	-
- Revenue from Margin Trading System of NCCPL	12	(4,783)	-
- Finance income on net investment in finance lease		(257)	(39)
- Lease rentals	12	(31,989)	-
- Gain on disposal of property and equipment	13	(1,954)	-
- Bad debts written off		732	-
- Levy		11,546	-
- Finance cost		65,335	-
		<u>(152,085)</u>	<u>(226)</u>
Operating loss before working capital changes		(33,847)	(3,345)
(Increase) / decrease in current assets:			
- Inventories		60	325
- Trade and other receivables		(5,030)	(10,535)
- Prepayments and advances		(11,477)	(1,447)
Decrease in current liabilities:			
- Trade and other payables		(122,304)	(1,381)
		<u>(138,751)</u>	<u>(13,038)</u>
Cash Used in Operations		(172,598)	(16,383)
Employees' welfare fund paid		(884)	(62)
Finance cost paid		(68,696)	-
Income tax and levy paid		(12,179)	-
Net Cash Used in Operating Activities		(254,357)	(16,445)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of operating fixed assets		(2,479)	(924)
Additions in capital work in progress	5.2	(666)	(3,329)
Proceeds from disposal of property and equipment		10,147	158
Net investment in finance lease - rentals		343	-
Advance rentals received during the period		31,271	7,517
Investments made during the period		(251,800)	-
Investment matured during the period		107,645	-
Proceeds from disposal of securities		233,469	-
Dividend received during the period	7.1	48,172	-
Profit received from deposits		106,517	5,113
		<u>282,619</u>	<u>8,535</u>
Net Cash Generated from Investing Activities		282,619	8,535
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid during the period		(87,033)	-
Principal repayment of loan from director		(100,000)	-
Long term financing paid		(19,083)	-
Building reserve fund		3,554	-
		<u>(202,562)</u>	<u>-</u>
Net Cash Used in Financing Activities		(202,562)	-
Net Decrease in Cash and Cash Equivalents		(174,299)	(7,909)
Cash and cash equivalents at beginning of the period		192,013	79,824
Cash and Cash Equivalents at End of the Period		11,677	71,915

Chief Executive Officer

Director

Chief Financial Officer