



LSE CAPITAL

mobilizing capital – optimizing markets

February 25, 2025/59067

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Half Yearly Period Ended December 31, 2024.

Dear Sir,

We are pleased to inform you that the Board of Directors of LSE Capital Limited, in their meeting held on February 25, 2025 at 11:00 am, at the registered office located at The Exchange Hub, LSE Plaza, 19-Kashmir Egerton Road, Lahore, has approved the half yearly reviewed financial statements for the period ended December 31, 2024 and recommended the following results: -

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Half Yearly Report of the Company will be transmitted through PUCARS in the due course of time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of
LSE Capital Limited

Inam Ullah
Company Secretary



Copy to:

The Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
63-NIC Building, Blue Area,
Islamabad.

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024**

	December 31, 2024 (Un-Audited)	June 30, 2024 (Audited)
	-----Rupees in (000)-----	
ASSETS		
Non-Current Assets		
Property and equipment	1,319,663	1,321,393
Right of use asset	47,411	57,129
Investment in associates	903,849	896,023
Investment property	392,121	392,121
Net investment in finance lease	4,103	4,275
Long term deposits	548	548
	2,667,695	2,671,489
Current Assets		
Inventories	2,425	2,412
Trade and other receivables	63,562	42,160
Financial assets	516,735	640,048
Advances, deposits and prepayments	25,580	14,175
Tax refunds due from Government - net	31,072	28,936
Cash and bank balances	128,988	192,013
	768,362	919,744
TOTAL ASSETS	3,436,057	3,591,233
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
200,000,000 (June 30,2024: 200,000,000) ordinary shares of Rs. 10 each	2,000,000	2,000,000
50,000,000 (June 30,2024: Nil) Preference shares of Rs. 10 each	500,000	-
Issued, subscribed and paid-up share capital	1,811,534	1,811,534
Capital Reserves:		
- Surplus on revaluation of property and equipment	75,224	75,823
- Building reserve fund	4,683	1,682
- Merger reserve	289,814	289,814
- Fair value reserve	20,055	-
Revenue reserves		
- Un-appropriated profits	833,143	792,017
	1,222,919	1,159,336
Total Equity	3,034,453	2,970,870
Non-Current Liabilities		
Long term financing	54,621	70,451
Other liabilities	33,517	35,280
Deferred tax liability	43,775	43,075
	131,913	148,806
Current Liabilities		
Trade and other payables	222,968	330,963
Current portion of long term financing	29,794	26,284
Loan from director	-	100,000
Accrued markup on financing	590	3,951
Unpaid dividend	5,979	-
Unclaimed dividend	10,359	10,359
	269,690	471,557
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	3,436,057	3,591,233



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half Year Ended December		Quarter Ended December	
	2024	2023	2024	2023
	-----Rupees in (000)-----		-----Rupees in (000)-----	
Revenue	67,294	1,167	40,000	700
Operating Expenses				
Administrative and general expenses	(91,345)	(4,473)	(51,594)	(2,237)
Operating Loss	(24,051)	(3,306)	(11,594)	(1,537)
Other Income	188,122	187	147,900	112
Share of profit of associates accounted for using the equity method - net of tax	32,403	-	7,572	-
Profit before Interest, Levy and Taxation	196,474	(3,119)	143,878	(1,425)
Finance cost	(57,448)	-	(39,053)	-
Profit before Levy and Taxation	139,026	(3,119)	104,825	(1,425)
Levy - final tax	(4,320)	-	(4,320)	-
Profit before Taxation	134,706	(3,119)	100,505	(1,425)
Taxation	(2,952)	-	(1,619)	-
Net Profit / (loss) for the Period	131,754	(3,119)	98,886	(1,425)
Other Comprehensive Income				
<i>Items that may be classified to profit or loss</i>				
Share of associates income	23,594	-	23,594	-
Less: Deferred tax	(3,539)	-	(3,539)	-
<i>Items that may not be classified to profit or loss</i>	-	-	-	-
	20,055	-	20,055	-
Total Comprehensive Income / (loss) for the Period	151,809	-	118,941	-
Earnings / (loss) per Share - Basic and Diluted	0.73	(0.02)	0.55	(0.01)





CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

Share Capital	CAPITAL RESERVES				REVENUE RESERVES	Total	Total Equity	
	Surplus on Revaluation of Property and Equipment	Building Reserve Fund	Fair Value Reserve	Merger Reserve	Unappropriated Profit			
Rupees in thousands								
Balance as at June 30, 2023 (Audited)	210,000	-	-	48,118	-	24,657	72,775	282,775
Adjustments related to pre-merger transactions	-	-	-	-	-	32,326	32,326	32,326
Net loss for the period	-	-	-	-	-	(3,119)	(3,119)	(3,119)
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	(3,119)	(3,119)	(3,119)
Reclassification to profit or loss from other comprehensive income on disposal of investment in associates	-	-	-	-	-	(20,380)	(20,380)	(20,380)
Cost incurred in raising capital under merger scheme	-	-	-	-	-	(8,380)	(8,380)	(8,380)
Amount collected from building occupants for fixed assets replacement fund	-	-	841	-	-	(192)	649	649
Adjustments / Transfers as per scheme of merger	1,601,534	-	-	(48,118)	289,814	656,341	898,037	2,499,571
Balance as at December 31, 2023 (Un-audited)	1,811,534	-	841	-	289,814	681,253	971,908	2,783,443
Balance as at June 30, 2024 (Audited)	1,811,534	75,823	1,682	-	289,814	792,017	1,159,336	2,970,870
Net profit for the period	-	-	-	-	-	131,754	131,754	131,754
Other comprehensive income	-	-	-	20,055	-	-	20,055	20,055
Total comprehensive income for the period	-	-	-	20,055	-	131,754	151,809	151,809
Incremental depreciation for the period on surplus on revaluation of property and equipment - net of tax	-	(599)	-	-	-	599	-	-
Amount collected from building occupants for fixed assets replacement fund	-	-	3,001	-	-	(650)	2,351	2,351
Transactions with owners of the Company								
Final cash dividend of Rs. 0.50 per share for the year ended June 30, 2024	-	-	-	-	-	(90,577)	(90,577)	(90,577)
Balance as at December 31, 2024 (Un-audited)	1,811,534	75,224	4,683	20,055	289,814	833,143	1,222,919	3,034,453





**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half Year Ended December 31,	
	2024 (Un-Audited)	2023 (Un-Audited)
	-----Rupees in (000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	134,706	(3,119)
Adjustments for:		
- Depreciation	14,384	-
- Income from associates	(32,403)	-
- Return on investments	(67,441)	(187)
- Unrealized gain on listed securities	(11,034)	-
- Realized gain on sale of listed securities	(95,120)	-
- Revenue from Margin Trading System of NCCPL	(4,783)	-
- Finance income on net investment in finance lease	(171)	(39)
- Lease rentals	(22,199)	-
- Gain on disposal of property and equipment	(1,084)	-
- Employees' welfare fund	-	-
- Bad debts written off	-	-
- Levy	732	-
- Finance cost	4,320	-
	57,448	-
	(157,351)	(226)
Operating loss before working capital changes	(22,645)	(3,345)
(Increase) / decrease in current assets:		
- Inventories	(13)	325
- Trade and other receivables	(24,608)	(10,535)
- Prepayments and advances	(11,405)	(1,447)
Decrease in current liabilities:		
- Trade and other payables	(104,365)	(1,381)
	(140,391)	(13,038)
Cash Used in Operations	(163,036)	(16,383)
Employees' welfare fund paid	(784)	(62)
Finance cost paid	(60,809)	-
Income tax and levy paid	(13,932)	-
Net Cash Used in Operating Activities	(238,561)	(16,445)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of operating fixed assets	(1,372)	(924)
Additions in capital work in progress	(6,230)	(3,329)
Proceeds from disposal of property and equipment	7,513	158
Net investment in finance lease - rentals	343	-
Advance rentals received during the period	18,569	6,799
Investments made during the period	(112,044)	-
Investment matured during the period	107,645	-
Proceeds from disposal of securities	233,469	-
Dividend received during the period	48,172	-
Profit received from deposits	74,036	5,113
Net Cash Generated from Investing Activities	370,101	7,817
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid during the period	(84,597)	-
Principal repayment of loan from director	(100,000)	-
Long term financing paid	(12,320)	-
Building reserve fund	2,351	-
Net Cash Used in Financing Activities	(194,566)	-
Net Decrease in Cash and Cash Equivalents	(63,025)	(8,628)
Cash and cash equivalents at beginning of the period	192,013	79,824
Cash and Cash Equivalents at End of the Period	128,988	71,196

