

LALPIR POWER LIMITED



SECY/Stock Exch/345

October 23, 2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road,
Karachi.

PUCAR / TCS

**SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2019 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on Monday the 23rd of October, 2019 at 10:30 a.m at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS ISSUE**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

Cont. P/2

LALPIR POWER LIMITED



(2)

The Condensed Interim Profit and Loss Account for the 3rd Quarter ended September 30, 2019, of the Company along with comparative results are as follows: -

	PERIOD ENDED		QUARTER ENDED	
	30 September 2019	30 September 2018	30 September 2019	30 September 2018
	(Rupees in thousand)		(Rupees in thousand)	
REVENUE	10,820,208	14,260,143	3,797,149	5,464,585
COST OF SALES	<u>(7,907,822)</u>	<u>(12,774,284)</u>	<u>(2,738,690)</u>	<u>(5,057,193)</u>
GROSS PROFIT	2,912,386	1,485,859	1,058,459	407,392
ADMINISTRATIVE EXPENSES	(198,840)	(214,538)	(80,131)	(101,962)
OTHER OPERATING EXPENSES	(2,459)	(2,433)	(1,080)	(481)
OTHER INCOME	94,084	71,276	27,490	39,391
PROFIT FROM OPERATIONS	2,805,171	1,340,164	1,004,738	344,340
FINANCE COST	<u>(1,241,419)</u>	<u>(657,082)</u>	<u>(491,611)</u>	<u>(260,689)</u>
PROFIT BEFORE TAXATION	1,563,752	683,082	513,127	83,651
TAXATION	-	-	-	-
PROFIT AFTER TAXATION	1,563,752	683,082	513,127	83,651
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>1,563,752</u>	<u>683,082</u>	<u>513,127</u>	<u>83,651</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>4.12</u>	<u>1.80</u>	<u>1.35</u>	<u>0.22</u>

Cont. P/3

LALPIR POWER LIMITED



(2)

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the members of the Exchange.

We will send you required copies of printed Un-Audited Financial Statements of the Company for the 3rd Quarter ended September 30, 2019 for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,



(KHALID MAHMOOD CHOHAN)
COMPANY SECRETARY

Copy To:-

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

Fax No. (051) 9100440 / TCS

LALPIR POWER LIMITED



N I S H A T

DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Lalpir Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY IN TERMS OF SECTION 96 OF THE SECURITIES ACT 2015.

The Board of Directors of **Lalpir Power Limited** in their meeting held on 23rd of October, 2019, at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the following -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the 3rd Quarter ended September 30, 2019 are given hereunder:-

	PERIOD ENDED		QUARTER ENDED	
	30 September 2019	30 September 2018	30 September 2019	30 September 2018
REVENUE	10,820,208	14,260,143	3,797,149	5,464,585
COST OF SALES	(7,907,822)	(12,774,284)	(2,738,690)	(5,057,193)
GROSS PROFIT	2,912,386	1,485,859	1,058,459	407,392
ADMINISTRATIVE EXPENSES	(198,840)	(214,538)	(80,131)	(101,962)
OTHER OPERATING EXPENSES	(2,459)	(2,433)	(1,080)	(481)

LALPIR POWER LIMITED



(2)

OTHER INCOME	94,084	71,276	27,490	39,391
PROFIT FROM OPERATIONS	2,805,171	1,340,164	1,004,738	344,340
FINANCE COST	(1,241,419)	(657,082)	(491,611)	(260,689)
PROFIT BEFORE TAXATION	1,563,752	683,082	513,127	83,651
TAXATION	-	-	-	-
PROFIT AFTER TAXATION	1,563,752	683,082	513,127	83,651
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,563,752	683,082	513,127	83,651
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	4.12	1.80	1.35	0.22

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 23, 2019


Khalid Mahmood Chohan
Company Secretary