

LALPIR POWER LIMITED



SECY/Stock Exch/189

August 27, 2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of Lalpir Power Limited (“the Company”) in their meeting held on August 27, 2019 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARE**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

Continued on page 2

LALPIR POWER LIMITED



(2)

The Profit and Loss Account of the Company is as under: -

	Half Year Ended		Quarter Ended	
	30 June 2019 (Rupees in thousand)	30 June 2018	30 June 2019 (Rupees in thousand)	30 June 2018
Sales	7,023,059	8,795,558	3,545,630	5,546,829
Cost Of Sales	(5,169,132)	(7,717,091)	(2,672,196)	(5,100,009)
Gross Profit	1,853,927	1,078,467	873,434	446,820
Administrative Expenses	(118,709)	(112,576)	(44,309)	(37,767)
Other Expenses	(1,379)	(1,952)	(897)	(1,217)
Other Income	66,594	31,885	37,116	23,916
Profit From Operations	1,800,433	995,824	865,344	431,752
Finance Cost	(749,808)	(396,393)	(414,372)	(213,725)
Profit Before Taxation	1,050,625	599,431	450,972	218,027
Taxation	-	-	-	-
Profit After Taxation	1,050,625	599,431	450,972	218,027
Other Comprehensive Income:				
Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-
Items That May Be Reclassified Subsequently To Profit Or Loss	-	-	-	-
Other Comprehensive Income For The Period	-	-	-	-
Total Comprehensive Income For The Period	<u>1,050,625</u>	<u>599,431</u>	<u>450,972</u>	<u>218,027</u>
Earnings Per Share – Basic And Diluted (Rupees)	<u>2.77</u>	<u>1.58</u>	<u>1.19</u>	<u>0.58</u>

LALPIR POWER LIMITED



(3)

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the half year ended June 30, 2019 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

LALPIR POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Lalpir Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Lalpir Power Limited in their meeting held on 27th of August, 2019, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the Half Year ended June 30, 2019 are given hereunder:-

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>30 June</u> <u>2019</u> (Rupees in thousand)	<u>30 June</u> <u>2018</u>	<u>30 June</u> <u>2019</u> (Rupees in thousand)	<u>30 June</u> <u>2018</u>
Sales	7,023,059	8,795,558	3,545,630	5,546,829
Cost Of Sales	<u>(5,169,132)</u>	<u>(7,717,091)</u>	<u>(2,672,196)</u>	<u>(5,100,009)</u>

LALPIR POWER LIMITED



(2)

Gross Profit	1,853,927	1,078,467	873,434	446,820
Administrative Expenses	(118,709)	(112,576)	(44,309)	(37,767)
Other Expenses	(1,379)	(1,952)	(897)	(1,217)
Other Income	66,594	31,885	37,116	23,916
Profit From Operations	1,800,433	995,824	865,344	431,752
Finance Cost	(749,808)	(396,393)	(414,372)	(213,725)
Profit Before Taxation	1,050,625	599,431	450,972	218,027
Taxation	-	-	-	-
Profit After Taxation	1,050,625	599,431	450,972	218,027
Other Comprehensive Income:				
Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-
Items That May Be Reclassified Subsequently To Profit Or Loss	-	-	-	-
Other Comprehensive Income For The Period	-	-	-	-
Total Comprehensive Income For The Period	1,050,625	599,431	450,972	218,027
Earnings Per Share – Basic And Diluted (Rupees)	2.77	1.58	1.19	0.58

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

August 27, 2019


Khalid Mahmood Chohan
Company Secretary