

# LALPIR POWER LIMITED



SECY/BORD-NOT/

April 30, 2019

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**PUCARS/TCS**

**Subject: Filling of Certified Copy of Resolutions Passed by the Shareholders in Compliance with the requirements of Regulation 5.6.4 (C) of the Rule Book**

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.4 (c) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Special Resolutions under Section 199 of the Companies Act, 2017, Passed by the Shareholders of Lalpir Power Limited in their Annual General Meeting held on 30<sup>th</sup> April, 2019.

Yours' sincerely,

  
**Khalid Mahmood Chohan**  
Company Secretary

Encl: as above

CC:

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
ISLAMABAD.

# LALPIR POWER LIMITED



**CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF LALPIR POWER LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON APRIL 30, 2019 (TUESDAY) AT 11:00 A.M. AT EMPORIUM MALL, THE NISHAT HOTEL, TRADE AND FINANCE CENTRE BLOCK, NEAR EXPO CENTRE, ABDUL HAQ ROAD, JOHAR TOWN, LAHORE**

**A) RESOLVED** that approval of the members of Lalpir Power Limited (the "Company") be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 for investment upto PKR 1,000,000,000/- (Rupees One Billion Only) in the form of loan / advance to Pakgen Power Limited ("Pakgen"), an associated company, for a period of one year starting from the date of approval by the members, at the mark up rate of 1 Month KIBOR plus 0.50% (which shall not be less than the average borrowing cost of the Company) and as per other terms and conditions of loan agreement in writing and as disclosed to the members.

**FURTHER RESOLVED** the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things and take any or all necessary steps and actions to complete all legal formalities including signing of agreement and other documents and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.

**B) "Resolved** that approval of the members of Lalpir Power Limited (the "Company") be and is hereby accorded in terms of Section 199 and other applicable provisions of the Companies Act, 2017, and the Company be and is hereby authorized to invest up to PKR 200 Million (Rupees Two Hundred Million Only) from time to time in Nishat Hotels and Properties Limited ("NHPL"), an associated company, for subscribing at Par, fully paid up 20,000,000 ordinary shares of PKR 10 each of NHPL, subject to all other regulatory approvals, as applicable.

**"Resolved Further** that this resolution shall be valid for a period of three (3) years starting from the date of approval by members and the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities as may be necessary or incidental expedient for the purpose of implementing the aforesaid resolutions."

**"Resolved Further** that subsequent to the above said equity investment, Chief Executive and/or Company Secretary be and are hereby authorized singly to dispose off, through any mode, a part or all of equity investments made by the Company from time to time as and when deemed appropriate and necessary in the best interest of the Company and its shareholders."

**Certified True Copy issued on 30<sup>th</sup> day of April 2019.**

**KHALID MAHMOOD CHOCHAN**  
**COMPANY SECRETARY**

