

LALPIR POWER LIMITED



SECY/Stock Exch/26

March 22, 2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on Friday the 22nd of March 2019, at 11:00 a. m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following:

- (i) **CASH DIVIDEND**
A Final Cash Dividend @ **Re. 1/- per share i.e. 10%** for the year ended December 31, 2018.
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT**
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Board of Directors has recommended the followings U/S 199 of the Companies Act, 2017 for approval of the shareholders:

- a) Renewal of working capital loan of Rs. 1 billion to Pakgen Power Limited, an associated company, at the mark-up rate 1 month KIBOR + 0.50% (which shall not be less than the average borrowing cost of the Company) for a period of one year starting from the date of approval by the shareholders.
- b) To make equity investment of up to Rs. 200 million in Nishat Hotels and Properties Limited, an associated company, subject to the approval of the shareholders under Section 199 of the Companies Act, 2017 and all other Regulatory approvals as applicable.

LALPIR POWER LIMITED



The Profit & Loss account of the Company is as follows: -

	2018	2017
	(Rupees in thousand)	
SALES	16,809,658	18,313,076
COST OF SALES	<u>(14,918,104)</u>	<u>(16,508,376)</u>
GROSS PROFIT	1,891,554	1,804,700
ADMINISTRATIVE EXPENSES	(223,608)	(187,067)
OTHER EXPENSES	(62,573)	(17,388)
OTHER INCOME	<u>105,071</u>	<u>111,321</u>
PROFIT FROM OPERATIONS	1,710,444	1,711,566
FINANCE COST	<u>(962,972)</u>	<u>(739,226)</u>
PROFIT BEFORE TAXATION	747,472	972,340
TAXATION	-	-
PROFIT AFTER TAXATION	<u>747,472</u>	<u>972,340</u>
OTHER COMPREHENSIVE INCOME:		
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS:		
REMEASUREMENTS OF DEFINED BENEFIT PLAN	781	(26,989)
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-
OTHER COMPREHENSIVE INCOME / (LOSS)	<u>781</u>	<u>(26,989)</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u><u>748,253</u></u>	<u><u>945,351</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u><u>1.97</u></u>	<u><u>2.56</u></u>

LALPIR POWER LIMITED



N I S H A T

ANNUAL GENERAL MEETING:-

The Annual General Meeting (AGM) of the Company will be held on April 30, 2019 (Tuesday) at 11:00 A.M at The Nishat Hotel (Emporium Mall), Trade and Finance Centre , Near Expo Centre, Abdul Haq Road, Johar Town, Lahore

The notice of AGM of the Shareholders will be sent separately.

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF FINAL CASH DIVIDEND 10% FOR THE YEAR ENDED DECEMBER 31, 2018:-

The Share Transfer Books of Ordinary Shares of the Company will remain closed from **22-04-2019 to 30-04-2019** (both days inclusive) for entitlement of **10% Final Cash Dividend (i.e. Re. 1/- Per Ordinary Share)** and attending of Annual General Meeting. Physical transfers / CDS Transactions IDs received in order up to 1:00 p.m. on 19-04-2019 at Share Registrar Office, Central Depository Company of Pakistan, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, will be considered in time for entitlement of 10% Final Cash Dividend and attending of meeting.

The Annual Report for the year ended December 31, 2018 of the Company will be transmitted through PUCARS within due course of time.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.lalpir.com, E-MAIL: lalpir@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

LALPIR POWER LIMITED



DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Lalpir Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

] Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

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CASH DIVIDEND

A final Cash dividend @ Re. 1/- (Rupee One Only) per share i.e 10% for the year ended December 31, 2018.

ANY OTHER PRICE-SENSITIVE INFORMATION

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LALPIR POWER LIMITED



N I S H A T

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit or Loss Account for the year ended December 31, 2018, of the Company along with comparative results are as follows: -

	2018	2017
	(Rupees in thousand)	
SALES	16,809,658	18,313,076
COST OF SALES	(14,918,104)	(16,508,376)
GROSS PROFIT	1,891,554	1,804,700
ADMINISTRATIVE EXPENSES	(223,608)	(187,067)
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Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

March 22, 2019


Khalid Mahmood Chohan
Company Secretary