

LALPIR POWER LIMITED



SECY/Stock Exch/448

October 24, 2018

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road,
Karachi.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2018 (UN-AUDITED)**

6v

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on Wednesday the 24th of October, 2018 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS ISSUE**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

Continued on next Page

LALPIR POWER LIMITED



(2)

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit or Loss Account for the 3rd Quarter ended September 30, 2018, of the Company along with comparative results are as follows: -

	PERIOD ENDED		QUARTER ENDED	
	30 September 2018	30 September 2017	30 September 2018	30 September 2017
	(Rupees in thousand)		(Rupees in thousand)	
REVENUE	14,260,143	15,654,271	5,464,585	5,183,856
COST OF SALES	(12,774,284)	(14,183,950)	(5,057,193)	(4,775,603)
GROSS PROFIT	1,485,859	1,470,321	407,392	408,253
ADMINISTRATIVE EXPENSES	(214,538)	(164,725)	(101,962)	(79,792)
OTHER OPERATING EXPENSES	(2,433)	(9,194)	(481)	(1,059)
OTHER INCOME	71,276	47,149	39,391	18,186
PROFIT FROM OPERATIONS	1,340,164	1,343,551	344,340	345,588
FINANCE COST	(657,082)	(569,068)	(260,689)	(198,311)
SHARE OF LOSS OF ASSOCIATED COMPANY	-	-	-	-
PROFIT BEFORE TAXATION	683,082	774,483	83,651	147,277
TAXATION	-	-	-	-
PROFIT AFTER TAXATION	683,082	774,483	83,651	147,277
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	683,082	774,483	83,651	147,277
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	1.80	2.04	0.22	0.39

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.lalpir.com, E-MAIL: lalpir@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

LALPIR POWER LIMITED



(3)

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the members of the Exchange.

The quarterly accounts for the period ended September 30, 2018 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


(KHALID MAHMOOD CHOHAN)
COMPANY SECRETARY

Copy To:-

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

Fax No. (051) 9100440 / TCS

LALPIR POWER LIMITED



N I S H A T

DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Lalpir Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

| Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Lalpir Power Limited** in their meeting held on Wednesday the 24th of October, 2018, at 11:00 a.m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit or Loss Account for the 3rd Quarter ended September 30, 2018, of the Company along with comparative results are as follows: -

	PERIOD ENDED		QUARTER ENDED	
	30 September 2018	30 September 2017	30 September 2018	30 September 2017
	(Rupees in thousand)		(Rupees in thousand)	
REVENUE	14,260,143	15,654,271	5,464,585	5,183,856
COST OF SALES	(12,774,284)	(14,183,950)	(5,057,193)	(4,775,603)
GROSS PROFIT	1,485,859	1,470,321	407,392	408,253
ADMINISTRATIVE EXPENSES	(214,538)	(164,725)	(101,962)	(79,792)
OTHER OPERATING EXPENSES	(2,433)	(9,194)	(481)	(1,059)
OTHER INCOME	71,276	47,149	39,391	18,186
PROFIT FROM OPERATIONS	1,340,164	1,343,551	344,340	345,588

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.lalpir.com, E-MAIL: lalpir@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

LALPIR POWER LIMITED



	(2)			
FINANCE COST	(657,082)	(569,068)	(260,689)	(198,311)
SHARE OF LOSS OF ASSOCIATED COMPANY	-	-	-	-
PROFIT BEFORE TAXATION	683,082	774,483	83,651	147,277
TAXATION	-	-	-	-
PROFIT AFTER TAXATION	683,082	774,483	83,651	147,277
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>683,082</u>	<u>774,483</u>	<u>83,651</u>	<u>147,277</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>1.80</u>	<u>2.04</u>	<u>0.22</u>	<u>0.39</u>

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

October 24, 2018


Khalid Mahmood Chohan
Company Secretary