

# LALPIR POWER LIMITED



N I S H A T

SECY/Stock Exch/

March 22, 2018

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, Karachi.

PUCAR / TCS

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2017**

**Dear Sir,**

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on Monday the 22<sup>nd</sup> of March 2018, at 11:00 a. m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following:

- (i) **CASH DIVIDEND**  
A Final Cash Dividend @ **Re. 1.00 (Rupee One Only)**/- per share i.e. 10% for the year ended December 31, 2017, in addition to the 10 % interim dividend already paid.
- (ii) **BONUS SHARES**  
NIL
- (iii) **RIGHT SHARES**  
NIL
- (iv) **ANY OTHER ENTITLEMENT**  
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

## **Special Business:**

Investment up to Rs. 1 Billion in the form of working capital loan/advance in Pakgen Power Limited an associated Company, subject to the approval of the shareholders of the Company under Section 199 of the Companies, Act 2017.

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# LALPIR POWER LIMITED



## ANNUAL GENERAL MEETING:-

The Annual General Meeting (AGM) of the Company will be held on April 30, 2018 (Monday) at 11:00 A.M at Nishat Hotel, (Emporium Mall), Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore. The Notice of AGM will be sent in due course of time.

## BOOK CLOSURE NOTICE FOR ENTITLEMENT OF FINAL CASH DIVIDEND @10% FOR THE YEAR ENDED DECEMBER 31, 2017:-

The Share Transfer Books of Ordinary Shares of the Company will remain closed from **20-04-2018 to 30-04-2018** (both days inclusive) for entitlement of **10% Final Cash Dividend (i.e. Re.1/- Per Ordinary Share)** and attending of Annual General Meeting. Physical transfers / CDS Transactions IDs received in order up to 1:00 p.m. on 19-04-2018 at Share Registrar Office, Central Depository Company of Pakistan, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, will be considered in time for entitlement of 10 % Final Cash Dividend and attending of meeting.

We will be sending you the requisite copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

**KHALID MAHMOOD CHOHAN**  
Company Secretary

**Copy to: -**

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

**Fax No. (051) 9100440/TCS**

### HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.lalpir.com, E-MAIL: lalpir@lalpir.com

### REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

### POWER STATIONS

: LAHORE THERMAL POWER STATIONS AND DAMS AND HYDRO-ELECTRIC STATIONS

# LALPIR POWER LIMITED



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## DISCLOSURE FORM

### INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Lalpir Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Lalpir Power Limited** in their meeting held on 22<sup>nd</sup> of March, 2018, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

#### CASH DIVIDEND

A final Cash dividend @ Re. 1/- (Rupee One Only) per share i.e 10% for the year ended December 31,2017 in addition to the 10% interim dividend already paid.

#### ANY OTHER PRICE-SENSITIVE INFORMATION

Investment up to Rs. 1 Billion in the form of working capital loan/advance in Pakgen Power Limited. an associated Company, subject to the approval of the Shareholders of the Company under Section 199 of the Companies, Act 2017.

Cont. P/2

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**POWER STATIONS**

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# LALPIR POWER LIMITED



N I S H A T

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THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The condensed interim profit and loss account (unaudited) of the Company are as follows:-

	December 31, 2017	December 31, 2016
	(Rupees in thousand)	
REVENUE	18,313,076	15,366,041
COST OF SALES	(16,508,376)	(13,510,090)
GROSS PROFIT	1,804,700	1,855,951
ADMINISTRATIVE EXPENSES	(187,067)	(165,229)
OTHER EXPENSES	(17,388)	(7,590)
OTHER INCOME	111,321	29,806
PROFIT FROM OPERATIONS	1,711,566	1,712,938
FINANCE COST	(739,226)	(718,114)
SHARE OF LOSS FROM ASSOCIATED COMPANY	-	(127)
PROFIT BEFORE TAXATION	972,340	994,697
TAXATION	-	-
PROFIT AFTER TAXATION	972,340	994,697
OTHER COMPREHENSIVE INCOME:		
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT AND LOSS ACCOUNT	-	-
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT AND LOSS ACCOUNT:		
LOSS ON REMEASUREMENTS OF DEFINED BENEFIT PLAN	(26,989)	(2,452)
OTHER COMPREHENSIVE LOSS	(26,989)	(2,452)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	945,351	992,245
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.56	2.62

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# LALPIR POWER LIMITED



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## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

March 22<sup>nd</sup> , 2018

  
Khalid Mahmood Chohan  
Company Secretary

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**POWER ATTORNEY**