

LALPIR POWER LIMITED



SECY/Stock Exch/

October 25, 2016

1. The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

2. The Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue
Blue Area, ISLAMABAD.

Fax No. (051) 9100454, 9100471 / TCS

**SUB: FINANCIAL RESULTS FOR THE
3rd QUARTER ENDED SEPTEMBER 30, 2016 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on Tuesday the 25th of October, 2016 at 11 : 30 a.m. at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS ISSUE**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

Contd.P/2

LALPIR POWER LIMITED



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(2)

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit and Loss Account for the 3rd Quarter ended September 30, 2016, of the Company along with comparative results are as follows: -

	PERIOD ENDED		QUARTER ENDED	
	30 September 2016	30 September 2015	30 September 2016	30 September 2015
	(Rupees in thousand)		(Rupees in thousand)	
REVENUE	12,291,875	18,026,242	4,487,249	5,665,978
COST OF SALES	(10,833,931)	(16,509,659)	(4,040,518)	(5,303,959)
GROSS PROFIT	1,457,944	1,516,583	446,731	362,019
ADMINISTRATIVE EXPENSES	(163,190)	(144,833)	(73,671)	(63,249)
OTHER OPERATING EXPENSES	(2,105)	(1,530)	(1,066)	(493)
OTHER INCOME	7,974	160	1,086	1,213
PROFIT FROM OPERATIONS	1,300,623	1,370,380	373,080	299,490
FINANCE COST	(538,876)	(623,506)	(183,771)	(189,638)
SHARE OF LOSS OF ASSOCIATED COMPANY	(86)	(1,091)	(12)	-
PROFIT BEFORE TAXATION	761,661	745,783	189,297	109,852
TAXATION	-	-	-	-
PROFIT AFTER TAXATION	761,661	745,783	189,297	109,852
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	761,661	745,783	189,297	109,852
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.01	1.96	0.50	0.29

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.lalpir.com, E-MAIL: lalpir@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260, www.lalpir.com

LALPIR POWER LIMITED



(3)

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the members of the Exchange.

We will send you required copies of printed Un-Audited Financial Statements of the Company for the 3rd Quarter ended September 30, 2016 for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,


(KHALID MAHMOOD CHOCHAN)
COMPANY SECRETARY

HEAD OFFICE

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DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT

Name of the Company : Lalpir Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Lalpir Power Limited** in their meeting held on Tuesday the 25th of October, 2016, at 11:30 a.m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

The profit and loss account of the Company are given hereunder: -

	PERIOD ENDED		QUARTER ENDED	
	30 September 2016	30 September 2015	30 September 2016	30 September 2015
	(Rupees in thousand)		(Rupees in thousand)	
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EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.01	1.96	0.50	0.29

Signatures

In case of company, pursuant to the requirements of the section 96 of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

October 25, 2016


Khalid Mahmood Chohan
Company Secretary