

# LALPIR POWER LIMITED



SECY/KSE/

March 16, 2015

- 1) The General Manager,  
Karachi Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, KARACHI. **Fax No. (021) 111 573 329**
- 2) The Secretary,  
Lahore Stock Exchange Ltd.  
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE. **Fax No. (042) 36368485**
- 3) The Executive Director  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD. **Fax No. (051) 9218592, 9204915**

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2014**

**Dear Sir,**

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on Monday the 16<sup>th</sup> of March 2015, at 11:30 a. m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following:

- (i) **CASH DIVIDEND**  
A Final Cash Dividend @ **Rs. 1.00 per share i.e. 10%** for the year ended December 31, 2014.
- (ii) **BONUS SHARES**  
NIL
- (iii) **RIGHT SHARES**  
NIL
- (iv) **ANY OTHER ENTITLEMENT**  
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
NIL

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The profit and loss account of the Company is as follows: -

	2014	2013
	(Rupees in thousand)	
REVENUE	30,916,857	36,571,100
COST OF SALES	(29,037,489)	(34,790,520)
GROSS PROFIT	1,879,368	1,780,580
ADMINISTRATIVE EXPENSES	(132,789)	(154,706)
OTHER EXPENSES	(2,341)	(43,186)
OTHER INCOME	24,172	26,194
PROFIT FROM OPERATIONS	1,768,410	1,608,882
FINANCE COST	(975,558)	(964,191)
SHARE OF LOSS OF ASSOCIATED COMPANY	(111)	-
PROFIT BEFORE TAXATION	792,741	644,691
TAXATION	-	-
PROFIT AFTER TAXATION	792,741	644,691
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT AND LOSS ACCOUNT	-	-
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT AND LOSS ACCOUNT:		
LOSS ON REMEASUREMENTS OF DEFINED BENEFIT PLAN	(8,729)	(2,818)
OTHER COMPREHENSIVE LOSS	(8,729)	(2,818)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	784,012	641,873
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.09	1.70

External Auditors have drawn attention to Note 10.1.3 to the financial statements which explains the uncertainty regarding outcome of claims lodged by Water and Power Development Authority (WAPDA) which have been disputed by the Company. Their opinion is not qualified in respect of this matter.

# LALPIR POWER LIMITED



N I S H A T

## **ANNUAL GENERAL MEETING:-**

The Annual General Meeting (AGM) of the Company will be held on April 30, 2015 (Thursday) at 12:00 Noon at Nishat Hotels, 9-A, Mian Mahmood Ali Kasuri Road, Gulberg III, Lahore.

The notice of AGM of the Shareholders will be send in due course of time.

## **BOOK CLOSURE NOTICE FOR ENTITLEMENT OF FINAL CASH DIVIDEND @ 10% FOR THE YEAR ENDED DECEMBER 31, 2014:-**

The Share Transfer Books of Ordinary Shares of the Company will remain closed from 23-04-2015 to 30-04-2015 (both days inclusive) for entitlement of **10% Final Cash Dividend (i.e. Rs. 1.00 Per Ordinary Share)** and attending of Annual General Meeting. Physical transfers / CDS Transactions IDs received in order up to 1:00 p.m. on 22-04-2015 at Share Registrar Office, Central Depository Company of Pakistan, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, will be considered in time for entitlement of 10% Final Cash Dividend and attending of meeting.

We will be sending you the requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Disclosure form in compliance with requirement of Section 15-D of the Securities and Exchange Ordinance, 1969, is also attached.

Thanking you,

Yours truly,

**KHALID MAHMOOD CHOHAN  
COMPANY SECRETARY**

# LALPIR POWER LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company	:	Lalpir Power Limited
Date of Report (Date of earliest event reported if applicable)	:	N/A
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	:	Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

**Disclosure of inside information by listed company in terms of Section 15D (1).**

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Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A


Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

## Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

March 16, 2015

  
**Khalid Mahmood Chohan**  
Company Secretary

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