

# LALPIR POWER LIMITED



SECY/KSE/

April 24, 2014

1. The General Manager,  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, KARACHI.

**Fax No. (021) 111 573 329**

2. The Secretary,  
Lahore Stock Exchange Limited.  
19-Khyaban-e-Aiwan-e-Iqbal,  
LAHORE.

**Fax No. (042) 36368485**

3. The Executive Director  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD.

**Fax No. (051) 9218592, 9204915**

**SUB: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2014 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of Lalpir Power Limited in their meeting held on Thursday the 24<sup>th</sup> of April 2014, at 12:00 Noon at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

- i) **CASH DIVIDEND**  
NIL
- ii) **BONUS SHARES**  
NIL
- iii) **RIGHT SHARES**  
NIL
- iv) **ANY OTHER ENTITLEMENT**  
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

With reference to our letter dt. 27-02-2014 we are pleased to inform that Punjab Power Development Board has considered and approved the Company and its consortium for issuance of Letter of Interest for development of coal fired plant.

**Contd.P/2**

# LALPIR POWER LIMITED



(2)

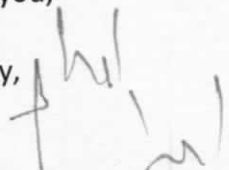
The profit and loss account of the Company is as follows: -

	Quarter Ended	
	31 March 2014	31 March 2013
	(Rupees in thousand)	
REVENUE	8,887,637	8,076,031
COST OF SALES	(8,302,580)	(7,455,710)
GROSS PROFIT	585,057	620,321
ADMINISTRATIVE EXPENSES	(32,555)	(34,310)
OTHER OPERATING EXPENSES	(478)	(1,368)
	552,024	584,643
OTHER OPERATING INCOME	7,656	7,792
PROFIT FROM OPERATIONS	559,680	592,435
FINANCE COST	(236,861)	(253,774)
PROFIT BEFORE TAXATION	322,819	338,661
TAXATION	-	-
PROFIT AFTER TAXATION	322,819	338,661
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	322,819	338,661
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	0.85	0.89

We will be sending you the requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOCHAN**  
COMPANY SECRETARY