



LP/KSE/FORM-3

March 31, 2011

The General Manager  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The General Manager  
Lahore Stock Exchange (G) Ltd.  
Stock Exchange Building  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore.

The General Manager  
Islamabad Stock Exchange (G) Ltd.  
Stock Exchange Building  
55-B, Jinnah Avenue, Blue Area,  
Islamabad-44000.

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, March 31, 2011 at 02:30 p.m. approved the audited accounts for the year ended December 31, 2010. No dividend or bonus was recommended by the Board. The financial results of the Company during the year were as follows:

	2010 Rupees	2009 Rupees
Net Sales	6,880,766,785	8,129,960,591
Cost of Sales	<u>(6,024,857,146)</u>	<u>(7,146,258,006)</u>
<b>Gross Profit</b>	<b>855,909,639</b>	<b>983,702,585</b>
Distribution cost	(491,859,027)	(459,776,930)
Administrative expenses	(408,652,307)	(547,245,050)
Other operating expenses	(6,109,517)	(169,447,635)
Other operating income	112,402,527	21,218,643
	<u>(794,218,324)</u>	<u>(1,155,250,972)</u>
<b>OPERATING PROFIT/(LOSS)</b>	<b>61,691,315</b>	<b>(171,548,387)</b>
Finance costs	(980,678,084)	(1,082,954,593)
<b>LOSS BEFORE TAXATION</b>	<b>(918,986,769)</b>	<b>(1,254,502,980)</b>
Taxation	(29,508,468)	(24,461,787)
<b>NET LOSS FOR THE YEAR</b>	<b>(948,495,237)</b>	<b>(1,278,964,767)</b>
Other Comprehensive income for the year	-	-
<b>TOTAL COMPREHENSIVE LOSS FOR THE YEAR</b>	<b>(948,495,237)</b>	<b>(1,278,964,767)</b>
Loss per share - basic	<u>(0.72)</u>	<u>(0.97)</u>

The complete financial statements are being emailed separately. The Annual General Meeting (AGM) of the Company will be held on Thursday, April 28, 2011. The Share Transfer Books of the Company will be closed from 22-04-2011 to 28-04-2011 (both days inclusive) to determine entitlement for attending AGM.

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange shortly.

Thanking you,

Yours faithfully,

for Lafarge Pakistan Cement Limited

  
Sarah Farooq  
Company Secretary

LAFARGE PAKISTAN CEMENT Ltd.

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