



**Pakistan**

LP/SE/FINAN-Q2

August 26, 2009

The General Manager  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The General Manager  
Lahore Stock Exchange (G) Ltd.  
Stock Exchange Building  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore.

The General Manager  
Islamabad Stock Exchange (G) Ltd.  
Stock Exchange Building  
101-E, Fazal-ul-Haq Road,  
Islamabad.

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2009**

Dear Sir,

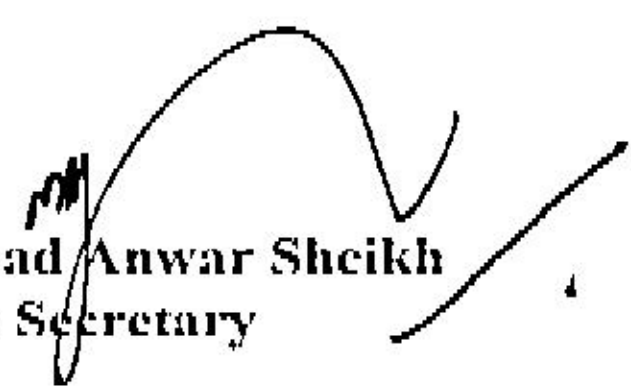
We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m. on Wednesday, August 26, 2009 has recommended no cash dividend, bonus or right issue of the shares for the Half Year ended June 30, 2009. The financial results of the Company during this period are as follows:

	For the Half Year Ended		For the Quarter Ended	
	June 30, 2009 (Rupees)	June 30, 2008 (Rupees)	June 30, 2009 (Rupees)	June 30, 2008 (Rupees)
Sales - net	4,457,363,183	3,248,914,616	2,317,360,702	1,791,289,905
Cost of sales	(3,993,965,018)	(3,289,360,099)	(2,077,670,405)	(1,804,918,336)
<b>GROSS PROFIT/(LOSS)</b>	<b>463,398,165</b>	<b>(40,445,483)</b>	<b>239,690,297</b>	<b>(53,628,431)</b>
Selling, general and administrative expenses	(324,331,078)	(204,211,214)	(173,204,546)	(106,396,541)
Other operating expenses	-	(1,677,181)	-	(1,677,181)
Other operating income	8,083,007	4,584,641	6,340,181	2,988,429
<b>PROFIT/(LOSS) FROM OPERATIONS</b>	<b>147,150,094</b>	<b>(241,749,237)</b>	<b>72,825,932</b>	<b>(158,713,724)</b>
Finance cost	(626,648,877)	(801,821,314)	(295,894,545)	(494,739,919)
<b>LOSS BEFORE TAXATION</b>	<b>(479,498,783)</b>	<b>(1,043,570,551)</b>	<b>(223,068,613)</b>	<b>(653,453,643)</b>
<b>TAXATION</b>				
Current	(11,025,169)	-	(6,201,015)	-
Deferred	-	207,189,271	-	88,516,232
<b>NET LOSS AFTER TAXATION</b>	<b>(490,523,952)</b>	<b>(836,381,280)</b>	<b>(229,269,628)</b>	<b>(564,937,411)</b>
Loss per share - Basic and diluted	(0.37)	(0.74)	(0.17)	(0.50)

The complete financial statements are being emailed separately. The printed accounts will be sent to you for distribution amongst the members of the Exchange shortly.

Thanking you,

Yours faithfully,  
for Lafarge Pakistan Cement Limited

  
Muhammad Anwar Sheikh  
Company Secretary

**LAFARGE PAKISTAN CEMENT Ltd.**

Formerly Pakistan Cement Company Limited

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