



Pakistan

The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building, Stock Exchange Road  
KARACHI.

LPCL/KSE/FORM-3  
March 18, 2009

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2008**

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 02:00 p.m. on Wednesday, March 18, 2009 approved the audited accounts for the year ended December 31, 2008. No dividend, bonus was recommended by the board. The financial results of the Company during the year were as follows:

	2008 Rupees	2007 Rupees
Net Sales	7,439,375,345	4,191,594,084
Cost of Sales	<u>(6,864,524,968)</u>	<u>(4,684,077,998)</u>
Gross Profit/(Loss)	574,850,377	(492,483,914)
Selling and administrative expenses	(520,314,667)	(358,977,607)
Other operating expenses	(35,035,616)	-
Other operating income	47,408,433	34,475,781
	<u>(507,941,850)</u>	<u>(324,501,826)</u>
<b>OPERATING PROFIT/(LOSS)</b>	66,908,527	(816,985,740)
Finance costs	(1,481,673,766)	(795,984,503)
Extinguishment of deferred liabilities for custom duties and sales tax	-	815,186,357
<b>LOSS BEFORE TAXATION</b>	<u>(1,414,765,239)</u>	<u>(797,783,886)</u>
Taxation	172,261,681	276,686,986
<b>NET LOSS FOR THE YEAR</b>	<u>(1,242,503,558)</u>	<u>(521,096,900)</u>
Loss per share - basic and diluted	<u>(1.01)</u>	<u>(0.59)</u>

The Annual General Meeting (AGM) of the Company will be held on Tuesday, April 28, 2009. The Share Transfer Books of the Company will be closed from 21-04-2009 to 28-04-2009 (both days inclusive) to determine entitlement for attending AGM.

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange shortly.

Thanking you,

Yours faithfully,  
for Lafarge Pakistan Cement Limited

  
Muhammad Anwar Sheikh  
Company Secretary

LAFARGE PAKISTAN CEMENT Ltd.

Formerly Pakistan Cement Company Limited

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