

**LOTTE PAKISTAN PTA LTD**

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22 October 2012

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Karachi.

By Hand & Fax  
021-111-573-329

The Managing Director  
Lahore Stock Exchange (Guarantee) Limited  
Lahore.

By Courier & Fax  
042-3636- 8485

The Managing Director  
Islamabad Stock Exchange (Guarantee) Limited  
Islamabad.

By Courier & Fax  
051-111- 473- 329

Dear Sir,

**LOTTE PAKISTAN PTA LIMITED  
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2012**

We are pleased to advise you that our Board of Directors in its meeting held on 22 October 2012 at 14:30 at Karachi, has approved the un-audited condensed interim financial statements of the Company and the Group for the quarter and nine months ended 30 September 2012, showing the following results:

Gross profit for the quarter was lower than the same period last year due to significantly lower PTA prices.

Distribution and selling expenses for the quarter were lower than the corresponding quarter last year due to no export sales. Other operating expenses were lower than the corresponding quarter last year mainly due to no provision for Workers' Profit Participation Fund due to operating loss.

Finance income was lower than Q3 2011 mainly due to reduction in average cash surplus levels on the back of lower cash generation. Finance costs were higher than Q3 2011 mainly on account of exchange loss due to adverse impact of Rs / Euro parity.

The taxation charge for the quarter is based on minimum turnover tax as reduced by the movement in the deferred tax account.

As a result of the above, Lotte Pakistan PTA Limited incurred loss after taxation of Rs 128 million compared to profit after taxation of Rs 889 million in Q3 last year.

Lotte Powergen (Private) Limited, a wholly owned subsidiary of the Company, started its commercial production on 17 July 2012. Consolidated profit after tax of Rs 47 million was achieved compared to profit after taxation of Rs 889 million in Q3 last year.