

LOTTE PAKISTAN PTA LTD

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M Asif Saad

Chief Executive

24 April 2012

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Dear Sir,

**BOARD MEETING
 FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2012**

We are pleased to advise you that our Board of Directors in its meeting held in Karachi, on 24 April 2012 at 02:00 pm, has approved the un-audited condensed interim financial statements of the Company for the quarter ended 31 March 2012, showing the following results:

	<i>(Amounts in Rs '000)</i>	
	Quarter Ended	
	31 March	
	<u>2012</u>	<u>(Re-stated) 2011</u>
Revenue	13,404,645	15,951,127
Cost of sales	<u>(13,134,354)</u>	<u>(12,090,879)</u>
Gross profit	270,291	3,860,248
Distribution and selling expenses	(45,288)	(31,143)
Administration expenses	(76,218)	(76,419)
Other operating expenses	(24,073)	(279,275)
Other operating income	<u>8,755</u>	<u>6,487</u>
Operating profit	133,467	3,479,898
Finance income	129,573	271,583
Finance costs	<u>(25,236)</u>	<u>(55,762)</u>
Profit before taxation	237,804	3,695,719
Taxation	<u>(86,693)</u>	<u>(1,210,167)</u>
Profit after taxation	151,111	2,485,552
Earnings per share – basic and diluted (Rupees)	0.10	1.64