



Lotte Pakistan PTA Ltd

LOTTE-PPTA

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Ali Aamir, FCA

Chief Financial Officer & Company Secretary

18 January 2011

The Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

We refer to our letter dated 14 January 2011 in respect of the re-appointment of Mr M. Asif Saad as Chief Executive of the Company and wish to advise that due to an inadvertent oversight, Mr Saad's tenure has been incorrectly given as "commencing from 15 January 2011 to 14 January 2014". The information given in that letter should be replaced with the following:

"We wish to inform you that upon completion of his term of office of three years, Mr M. Asif Saad has been re-appointed as Chief Executive of the Company for the period commencing from 15 January 2011 to 22 June 2011".

A circular containing the terms and conditions of appointment of Mr M. Asif Saad as Chief Executive of the Company will be issued in due course for information of the shareholders as required under Section 218 of the Companies Ordinance 1984, a copy of which will also be forwarded to all the stock exchanges.

We regret any inconvenience caused to you in this regard.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Ali Aamir', written over a dotted line.

cc: Secretary
Lahore Stock Exchange (G) Limited

Secretary
Islamabad Stock Exchange (G) Limited

Commissioner
Enforcement & Monitoring Division,
SECP