



Lotte Pakistan PTA Ltd

Formerly Pakistan PTA Limited

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
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Karachi.

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Dear Sir,

BOARD MEETING FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2010

We are pleased to advise you that our Board of Directors in its meeting held on 26 October 2010 at Karachi has approved the un-audited condensed interim financial statements of the Company for the quarter and nine months ended 30 September 2010, showing the following results:

	Amount in Rs '000			
	Quarter Ended 30 September		Nine Months Ended 30 September	
	2010	2009 (Re-stated)	2010	2009 (Re-stated)
Net sales	9,816,149	9,831,387	30,612,317	26,065,702
Cost of sales	(8,389,521)	(8,310,992)	(25,900,828)	(22,437,614)
Gross profit	1,426,628	1,520,375	4,711,489	3,628,088
Distribution and selling expenses	(33,016)	(24,685)	(88,447)	(61,335)
Administration expenses	(65,106)	(48,240)	(189,995)	(150,855)
Other operating income	234,522	282,546	606,126	334,718
Other operating expenses	(283,029)	(305,699)	(400,013)	(642,948)
	(146,629)	(96,078)	(72,329)	(520,432)
	1,279,999	1,524,297	4,639,160	3,107,656
Financial charges	(48,735)	(67,466)	(177,947)	(246,856)
Profit before taxation	1,231,264	1,456,831	4,461,213	2,860,790