



Lotte Pakistan PTA Ltd

Formerly Pakistan PTA Limited

M Asif Saad

Chief Executive

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
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Karachi

LOTTE-PPTA

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25 August 2010

Dear Sir

BOARD MEETING

FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2010

We are pleased to advise you that our Board of Directors in its meeting held on 25 August 2010 at 11 am at EZ/1-P-4, Eastern Industrial Zone, Port Qasim, Karachi has approved the un-audited condensed interim financial statements of the Company for the quarter and six months ended 30 June 2010, showing the following results:

	Amounts in Rs '000.			
	Quarter Ended		Six Months Ended	
	30 June 2010	30 June 2009 (Restated)	30 June 2010	30 June 2009 (Restated)
Net sales	11,473,268	9,018,607	20,796,168	16,134,335
Cost of sales	(9,538,350)	(7,764,825)	(17,511,307)	(14,126,622)
Gross profit	1,934,918	1,253,782	3,284,861	2,007,713
Distribution and selling expenses	(31,660)	(19,799)	(55,431)	(36,650)
Administration expenses	(65,532)	(48,727)	(124,889)	(102,625)
Other operating income	193,935	40,437	451,799	52,170
Other operating expenses	(155,555)	(235,858)	(197,179)	(337,249)
	(58,852)	(257,927)	74,300	(424,354)
	1,876,066	995,855	3,359,161	1,583,359
Financial charges	(70,684)	(71,332)	(129,212)	(179,400)
Profit before taxation	1,805,382	924,523	3,229,949	1,403,959