



Lotte Pakistan PTA Ltd

Formerly Pakistan PTA Limited

M Asif Saad

Chief Executive

22 April 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING RESULTS FOR THE QUARTER ENDED 31 MARCH 2010

We are pleased to advise you that our Board of Directors in its meeting held on 22 April 2010 at 3:30 pm at EZ/1-P-4, Eastern Industrial Zone, Port Qasim, Karachi, has approved the un-audited condensed interim financial statements of the Company for the quarter ended 31 March 2010, showing the following results:

	<i>Amounts in Rupees '000</i>	
	<u>2010</u>	<u>2009</u>
Net sales	9,322,900	7,115,728
Cost of sales	(7,972,957)	(6,361,797)
Gross profit	1,349,943	753,931
Distribution and selling expenses	(23,771)	(16,851)
Administration expenses	(59,357)	(53,898)
Other operating income	257,904	5,713
Other operating expenses	(41,624)	(101,391)
	133,152	(166,427)
	<u>1,483,095</u>	<u>587,504</u>
Financial charges	(58,528)	(108,068)
Profit before taxation	1,424,567	479,436
Taxation	(551,489)	44,113
Profit after taxation	873,078	523,549
Profit per share – basic and diluted (rupees)	0.58	0.35