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The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan PTA Limited

Bahria Complex II, 3rd Floor,
M. T. Khan Road, PO Box 723
Karachi 74200

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Your ref

Our ref

Direct line

Tel ext

Date

February 14, 2008

Dear Sir,

**BOARD MEETING
FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2007**

We are pleased to advise you that our Board of Directors in its meeting held on 14 February 2008 at 6:30 pm at Bahria Complex II, 3rd Floor, M. T. Khan Road, Karachi has approved the audited financial statements of the Company for the year ended 31 December 2007, showing the following results:

	<u>2007</u>	<u>2006</u>
	<u>Rupees in '000</u>	
Net sales	28,467,346	28,561,939
Cost of sales	(27,117,299)	(26,325,613)
Gross profit	<u>1,350,047</u>	<u>2,236,326</u>
Distribution and selling expenses	(16,588)	(215,572)
Administration expenses	(160,907)	(180,002)
Other operating income	169,015	84,175
Other operating expenses	(108,887)	(289,431)
	<u>(117,367)</u>	<u>(600,830)</u>
	<u>1,232,680</u>	<u>1,635,496</u>
Financial charges	<u>(1,033,269)</u>	<u>(1,270,819)</u>
Profit before taxation	<u>199,411</u>	<u>364,677</u>

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