



Pakistan PTA Limited

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The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

View ref Date ref Direct link Tel ext Date
February 28, 2007

Dear Sir,

**BOARD MEETING
FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2006**

We are pleased to advise you that our Board of Directors in its meeting held on 28 February 2007 at 2:30 pm at Bahra Complex II, 3rd Floor, M. T. Khan Road, Karachi has approved the audited financial statements of the Company for the year ended 31 December 2006, showing the following results:

| | <u>2006</u> | <u>2005</u> (Restated) |
|-----------------------------------|-----------------------|---------------------------|
| | <i>Rupees in '000</i> | |
| Net sales | 28,561,939 | 25,951,929 |
| Cost of sales | (26,325,613) | (23,171,139) |
| Gross profit | 2,236,326 | 2,780,790 |
| Distribution and selling expenses | (215,572) | (193,083) |
| Administration expenses | (180,002) | (173,145) |
| Other operating income | 84,175 | 299,427 |
| Other operating expenses | (289,431) | (161,400) |
| | (600,830) | (218,201) |
| | 1,635,496 | 2,562,589 |
| Financial charges | (1,270,819) | (1,096,436) |
| Profit before taxation | 364,677 | 1,466,153 |
| Taxation | (485,030) | (381,228) |

