



The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan PTA Limited
EZ/1-F-4, Eastern Industrial Zone
Port Qasim, PO Box 723
Karachi 74200
Telephone +92 021 4750261 69
Facsimile +92 021 4750279
www.pakistanpta.com

Your ref: AA/MM
Our ref:
Direct line: 021-5610303
Tel ext: 204
Date: 19-Oct-2006

Dear Sir,

**BOARD MEETING
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2006**

We are pleased to advise you that our Board of Directors in its meeting held on 19 October 2006 at 2:30 pm at Balria Complex II, 3rd Floor, M. T. Khan Road, Karachi has approved the condensed un-audited interim financial statements of the Company for the quarter and nine months ended 30 September 2006, showing the following results:

Amounts in Rs. '000

	Quarter Ended 30 September		Nine Months Ended 30 September	
	2006	2005 (Restated)	2006	2005 (Restated)
Net sales	7,620,775	6,900,918	21,585,717	18,905,272
Cost of sales	(8,606,786)	(5,996,158)	(19,606,386)	(16,790,261)
Gross profit	923,987	904,760	1,979,331	2,010,011
Distribution and selling expenses	(17,516)	(39,254)	(56,645)	(143,599)
Administration expenses	(64,191)	(45,807)	(138,205)	(132,272)
Other operating income	14,429	17,868	71,563	290,548
Other operating expenses	(106,185)	(41,548)	(228,265)	(130,102)
	(173,463)	(108,741)	(389,613)	(115,425)
	700,224	886,010	1,589,718	1,954,586
Financial charges	(288,808)	(347,339)	(923,845)	(717,841)
Profit before taxation	481,716	538,680	665,873	1,236,945
Taxation	(309,260)	(237,997)	(541,128)	(521,880)
Profit after taxation	152,456	300,683	124,745	715,065
	(Amount in Rupees)			
Earnings per share - basic and diluted	0.10	0.20	0.08	0.47

