



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan PTA Limited

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AA.MM 021-5610303 204 27-April-2006

Dear Sir,

**BOARD MEETING
RESULTS FOR THE QUARTER ENDED 31 MARCH 2006**

We are pleased to advise you that our Board of Directors in its meeting held on 27 April 2006 at 2:00 pm at Bahria Complex II, 3rd Floor, M. T. Khan Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended 31 March 2006, showing the following results:

Amounts in Rs. '000

	<u>2006</u>	<u>2005</u>
Net sales	6,054,015	6,700,677
Cost of sales	(5,695,478)	(5,538,874)
Gross profit	<u>358,537</u>	<u>1,161,803</u>
Distribution and selling expenses	(48,421)	(41,942)
Administration expenses	(37,561)	(41,507)
Other operating income	54,451	30,552
Other operating expenses	(11,382)	(51,382)
	(42,913)	(104,279)
	<u>315,624</u>	<u>1,057,524</u>
Financial charges	(301,170)	(267,015)
Profit before taxation	<u>14,454</u>	<u>790,509</u>
Taxation	(76,999)	(300,000)
(Loss) / profit after taxation	<u>(62,545)</u>	<u>490,509</u>
(Loss) / earnings per share - Basic and Diluted	<u>(0.04)</u>	<u>0.32</u>

