



Mohammad Afzal Jamil
Chief Operating Officer

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan PTA Limited

Bahria Complex II, 3rd Floor,
M.T. Khan Road, PO Box 723
Karachi 74200

Telephone +92 021 5610596-58
Direct Line +92 021 5610400
Facsimile +92 021 5610506
Email afzal.jamil@ici.com
www.pakistanpta.com

February 28, 2006

Dear Sir,

**BOARD MEETING
RESULTS FOR THE YEAR ENDED 31 DECEMBER 2005**

We are pleased to advise you that our Board of Directors in its meeting held on 28 February 2006 at 2:30 pm at Bahria Complex II, 3rd Floor, M. T. Khan Road, Karachi has recommended the following:

Cash Dividend

Given the high level of the Company's debt and the ongoing need to conserve cash coupled with the need to meet the Listing Regulations, the Directors propose a final cash dividend for the year ended 31 December 2005 at Rs. 0.50 per share i.e. 5 (five)% per share of Rs. 10/= each, payable to the shareholders whose names appear in the Register of Members on 19 April 2006. With a view to limiting the burden on Pakistan PTA Limited in its present financial condition the parent company, ICI Omicron B. V., has waived its right to receive dividend in respect of the year ended 31 December 2005. Consequently, ICI Omicron B.V. will not be entitled to the dividend declared for the year ended 31 December 2005.

Financial Results

The financial results of the Company are as follow:

	2005	2004
	Rupees in '000	
Net sales	25,951,928	22,001,975
Cost of sales	(23,281,338)	(18,688,921)
Gross profit	2,670,593	3,313,054
Distribution and selling expenses	(183,083)	(90,423)
Administration expenses	(173,145)	(214,211)
Other operating income	242,050	48,812
Other operating expenses	(161,400)	(788,981)
	(275,578)	(1,045,103)

Page 1 of 3

