



The Secretary
Karachi Stock Exchange (G) Limited
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Pakistan PTA Limited

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| Year ref | Our ref | Direct line | Ext ext | Date |
|----------|---------|--------------|---------|---------------|
| | AA:sl | 021-561 0303 | 205 | 28 April 2005 |

Dear Sir,

**BOARD MEETING
RESULTS FOR THE QUARTER ENDED 31 MARCH 2005**

We are pleased to advise you that our Board of Directors at their meeting held on 28 April 2005 have approved the Un-Audited Accounts of the Company for the quarter ended 31 March 2005, showing the following results.

Amounts in Rs. '000

| | <u>2005</u> | <u>2004</u> |
|------------------------------------|--------------------|--------------------|
| Net sales | 6,700,677 | 4,937,528 |
| Cost of sales | <u>(5,563,176)</u> | <u>(4,427,034)</u> |
| Gross profit | 1,137,501 | 510,494 |
| Distribution and selling expenses | (41,942) | (18,412) |
| Administration expenses | (41,507) | (49,245) |
| Other operating income | 16,042 | 16,848 |
| Other operating expenses | <u>(51,382)</u> | <u>(15,195)</u> |
| | (118,789) | (66,004) |
| | <u>1,018,712</u> | <u>444,490</u> |
| Financial charges | <u>(240,415)</u> | <u>(198,809)</u> |
| Profit before taxation | 778,297 | 245,681 |
| Taxation | <u>(300,000)</u> | <u>(24,688)</u> |
| Profit after taxation | 478,297 | 220,993 |
| Earnings per share (Rupees) | <u><u>0.32</u></u> | <u><u>0.15</u></u> |

