

20 February 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information

Dear Sir,

Further to our disclosure letter dated 19 February 2025 and in accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

We would like to inform you that the Board of Directors of the Lotte Chemical Corporation ("**LCC Korea**"), the majority (75.01%) shareholder of Lotte Chemical Pakistan Limited ("**Company**") has entered into Share Purchase Agreement dated 19 February 2025 with M/s. AsiaPak Investments Limited and Montage Oil DMCC for the sale of all of the Company's shares held by LCC Korea (i.e. 1,135,860,105 shares constituting approximately 75.01% of the issued and paid-up capital of the Company) as part of LCC Korea's business portfolio transformation (the "**Divestment**").

The consummation of the Divestment shall remain subject to procurement of all applicable regulatory and corporate approvals (as may be required) and fulfilment of the requisite closing conditions. The Company shall keep the Exchange apprised of all further developments in respect of the Divestment.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours sincerely,



Faisal Abid
Company Secretary

cc:
Executive Director / HOD
Offsite-II Department Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad