

19 February 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

The Board of Directors of the Lotte Chemical Corporation, South Korea ("**LCC Korea**"), the majority (75.01%) shareholder of Lotte Chemical Pakistan Limited ("**Company**") has approved and authorized the sale of all of the Company's shares held by LCC Korea (i.e., 75.01%) as part of LCC Korea's business portfolio transformation, subject to execution of a share purchase agreement ("**Proposed Divestment**"), and on such terms and conditions as may be specified, under the share purchase agreement.

The consummation of the Proposed Divestment will be subject to the procurement of all applicable regulatory and corporate approvals as may be required.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours sincerely,



Faisal Abid
Company Secretary

cc:
Executive Director / HOD
Offsite-II Department Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad