

14 February 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2018

Dear Sir,

The Board of Directors in its meeting held on 14 February 2019 at Karachi has approved the audited financial statements of the Company for the year ended 31 December 2018, showing the following results:

	Amounts in Rs '000	
	Year ended 31 December	
	2018	2017
Revenue	57,400,241	37,034,324
Cost of sales	(50,018,605)	(35,836,664)
Gross profit	7,381,636	1,197,660
Distribution and selling expenses	(102,444)	(93,462)
Administrative expenses	(387,655)	(350,938)
Other expenses	(555,343)	(54,587)
Other income	514,501	248,610
Finance costs	(505,129)	(52,398)
Profit before taxation	6,345,566	894,885
Taxation	(1,914,466)	(482,589)
Profit after taxation	4,431,100	412,296
Earnings per share - basic and diluted (in Rupees)	2.93	0.27

The Annual General Meeting (AGM) of the Company will be held on 18 April 2019 at 11:00 am at Karachi.

The Share Transfer Books of the Company will be closed from 12 April 2019 to 18 April 2019 (both days inclusive). Transfer received at the Company's Share Registrar's office, M/s Famco Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on 11 April 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours sincerely,



Humair Ijaz
Chief Executive

cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad