

07 August 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**BOARD MEETING**
**FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 JUNE 2018**

Dear Sir,

The Board of Directors in its meeting held on 07 August 2018 at Karachi has approved the un-audited financial statements of the Company for the quarter and six months period ended 30 June 2018, showing the following results:

	Amounts in Rs '000			
	Quarter ended 30 June		Six months period ended 30 June	
	2018	2017	2018	2017
Revenue - net	13,318,789	9,339,647	25,695,282	19,946,784
Cost of sales	(11,605,917)	(9,147,535)	(22,861,095)	(19,274,705)
<b>Gross profit</b>	<b>1,712,872</b>	<b>192,112</b>	<b>2,834,187</b>	<b>672,079</b>
Distribution and selling expenses	(20,839)	(22,076)	(41,319)	(50,254)
Administrative expenses	(92,182)	(84,837)	(181,176)	(168,851)
Other expenses	(174,297)	(11,495)	(266,470)	(27,893)
Other income	126,751	63,690	217,271	121,623
Finance costs	(100,105)	(33,419)	(276,183)	(42,464)
<b>Profit before taxation</b>	<b>1,452,200</b>	<b>103,975</b>	<b>2,286,310</b>	<b>504,240</b>
Taxation	(462,158)	(63,072)	(940,820)	(150,560)
<b>Profit after taxation</b>	<b>990,042</b>	<b>40,903</b>	<b>1,345,490</b>	<b>353,680</b>
<b>Earnings per share - basic and diluted (in Rupees)</b>	<b>0.65</b>	<b>0.03</b>	<b>0.89</b>	<b>0.23</b>

Yours faithfully,



**Humair Ijaz**  
Chief Executive

Cc: The Chairman  
Securities & Exchange Commission of Pakistan  
Islamabad.