

20 April 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

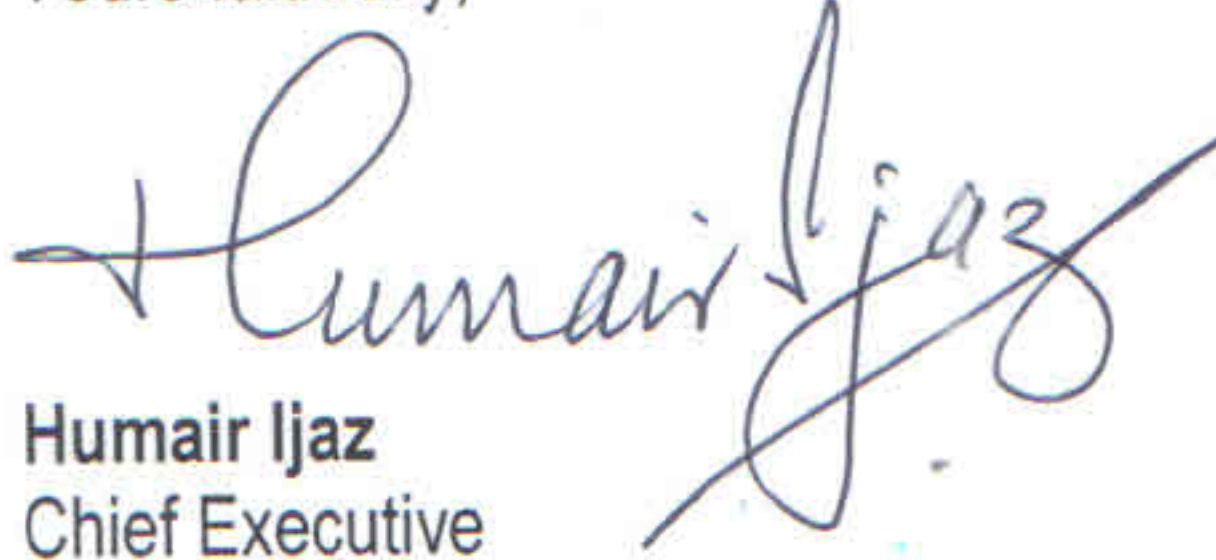
**BOARD MEETING
FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018**

Dear Sir,

The Board of Directors in its meeting held on 20 April 2018 at Karachi has approved the un-audited financial statements of the Company for the first quarter ended 31 March 2018, showing the following results:

	Amounts in Rs '000	
	Quarter ended 31 March	
	2018	2017
Revenue - net	12,376,493	10,607,137
Cost of sales	(11,255,178)	(10,127,170)
Gross profit	1,121,315	479,967
Distribution and selling expenses	(20,480)	(28,178)
Administrative expenses	(88,994)	(84,014)
Other expenses	(92,173)	(16,398)
Other income	90,520	57,933
Finance costs	(176,078)	(9,045)
Profit before taxation	834,110	400,265
Taxation	(478,662)	(87,488)
Profit after taxation	355,448	312,777
Earnings per share - basic and diluted (in Rupees)	0.23	0.21

Yours faithfully,


Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.