

02 February 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**BOARD MEETING
FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2017**

Dear Sir,

The Board of Directors in its meeting held on 02 February 2018 at Karachi has approved the audited financial statements of the Company for the year ended 31 December 2017, showing the following results:

	Amounts in Rs '000	
	Year ended 31 December	
	2017	2016
Revenue	37,034,324	34,785,035
Cost of sales	(35,836,664)	(34,080,207)
Gross profit	1,197,660	704,828
Distribution and selling expenses	(93,462)	(78,004)
Administrative expenses	(350,938)	(332,013)
Other expenses	(54,587)	(28,435)
Other income	248,610	213,573
Finance (costs) / income	(52,398)	(9,539)
Profit before taxation	894,885	470,410
Taxation	(482,589)	(146,579)
Profit after taxation	412,296	323,831
Earnings per share - basic and diluted (in Rupees)	0.27	0.21

Cash Dividend

A final cash dividend for the year ended 31 December 2017 at Rs 0.20 per share, i.e., 2%.

Annual General Meeting

The Annual General Meeting (AGM) of the Company will be held on 20 April 2018 at 11:00 am at Karachi.


The Board of Directors has also resolved to close the Register of Members and the Share Transfer Books of the Company from 11 April 2018 to 20 April 2018 (both days inclusive).

Transfer received at the Company's Share Registrar's office, M/s Famco Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on 10 April 2018 will be treated in time for the purpose of above entitlement to the transferees.

The shareholders are being notified accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of the AGM.

Yours faithfully,



Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.