

12 June 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

PRESS NOTICE ANNOUNCING ELECTION OF DIRECTORS

Enclosed please find a copy of the Notice of Election of Directors to be held on Tuesday, 20 June 2017, which is being issued for publication in the newspapers on 13 June 2017.

Yours sincerely,



Faisal Abid
Company Secretary

Encl (s): As above

cc: The Chairman,
Securities & Exchange Commission of Pakistan

LOTTE CHEMICAL PAKISTAN LTD

Election of Directors

Notice is hereby given that the following persons have filed notices of their intention to offer themselves for election to the Board of Directors of Lotte Chemical Pakistan Limited:

- | | |
|----------------------------|-----------------------|
| 1. Mr. Jung Neon Kim | 2. Mr. Humair Ijaz |
| 3. Mr. Sang Hyeon Lee | 4. Mr. In Goo Park |
| 5. Mr. Mohammad Qasim Khan | 6. Mr. Pervaiz Akhtar |
| 7. Mr. Istaqbal Mehdi | 8. Ms. Hye Sil Jang |
| 9. Mr. Mirza Mahmood Ahmad | |

The number of Directors to be elected to the Board is eight. Since the number of persons who have conveyed their intention to offer themselves for election exceeds the number of Directors fixed by the Board, elections shall be held at the Extraordinary General Meeting on Tuesday, 20 June 2017 at 10:00 a.m. at the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi.

13 June 2017
Karachi

By Order of the Board
Faisal Abid
Company Secretary