LOTTE CHEMICAL PAKISTAN LTD

LOTTE

24 May 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

PRESS NOTICE ANNOUNCING EXTRAORDINARY GENERAL MEETING

Enclosed please find a copy of the Notice of Extraordinary General Meeting to be held on Tuesday, 20 June 2017, which is being issued for publication in the newspapers on 25 May 2017.

Yours sincerely,

Faisal Abid
Company Secretary

Encl(s): As above

cc: The Chairman
Securities & Exchange Commission of Pakistan

Notice of Extraordinary General Meeting

Notice is hereby given that an Extraordinary General Meeting of Lotte Chemical Pakistan Limited will be held on Tuesday, 20 June 2017 at 10:00 a.m. at the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi to transact the following business:

ORDINARY BUSINESS:

- To elect eight (8) Directors of the Company as fixed by the Board of Directors in their meeting held on 25 April 2017 in accordance with Section 178(1) of the Companies Ordinance, 1984 for a period of three years commencing from 23 June 2017. The retiring Directors are Messrs Jung Neon Kim, Humair Ijaz, Sang Hyeon Lee, In Goo Park, Mohammad Qasim Khan, Pervaiz Akhtar, Istaqbal Mehdi and Hye Sil Jang.

By Order of the Board

Faisal Abid
Company Secretary

25 May 2017
Karachi

Notes:

1. The Register of Members and the Share Transfer Books of the Company will be closed from Tuesday, 13 June 2017 to Tuesday, 20 June 2017 (both days inclusive). Transfers received in order at the office of our Shares Registrar, Famco Associates (Pvt) Ltd, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, by the close of business on 12 June 2017, will be treated in time to attend the Extraordinary General Meeting.

2. In terms of Section 178(3) of the Companies Ordinance, 1984, any person who seeks to contest the election of Directors shall file with the Company at its registered office, EZ/1/P-4, Eastern Industrial Zone, Port Qasim, P.O.Box No. 723, Karachi-74200 not later than fourteen days before the above said meeting his/her intention to offer himself/herself for the election of the Directors together with:

   (a) Consent to act as director in Form 28, duly completed, as required under Section 184(1) of the Companies Ordinance, 1984;

   (b) Detailed profile along with office address for placement onto the Company's website seven days prior to the date of election in terms of SRO 25 (1) 2012 of 16 January 2012; and

   (c) Declaration in respect of being compliant with the requirements of the Code of Corporate Governance 2012 and the eligibility criteria as set out in the Companies Ordinance, 1984 to act as director of the listed companies.

3. Only those persons whose names appear in the Register of Members of the Company as at 20 June 2017 are entitled to attend and participate in and vote at the Extraordinary General Meeting.

4. A member of the Company entitled to attend and vote may appoint another member as his / her proxy to attend and vote instead of him / her. Proxies must be received at the Registered Office of the Company not less than 48 hours before the time of the holding of the Meeting. Further copies of the instrument of proxy may be obtained from the registered Office of the Company during normal office hours. Proxy Form may also be downloaded from the Company's website:www.lottechem.pk

5. CDC Account Holders will further have to follow the under mentioned guidelines as laid down in Circular 1 dated 26 January 2000 issued by the Securities and Exchange Commission of Pakistan.

A. For Attending the Meeting:

i) In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulation, shall authenticate his / her identity by showing his / her original Computerised National Identity Card (CNIC) or original passport at the time of attending the Meeting.

ii) In case of corporate entity, the Board of Directors' resolution / power of attorney with signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For Appointing Proxies:

i) In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.

ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

iv) The proxy shall produce his / her original CNIC or original passport at the time of the meeting.

v) In case of corporate entity, the Board of Directors resolution / power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy to the Company.