

25 April 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

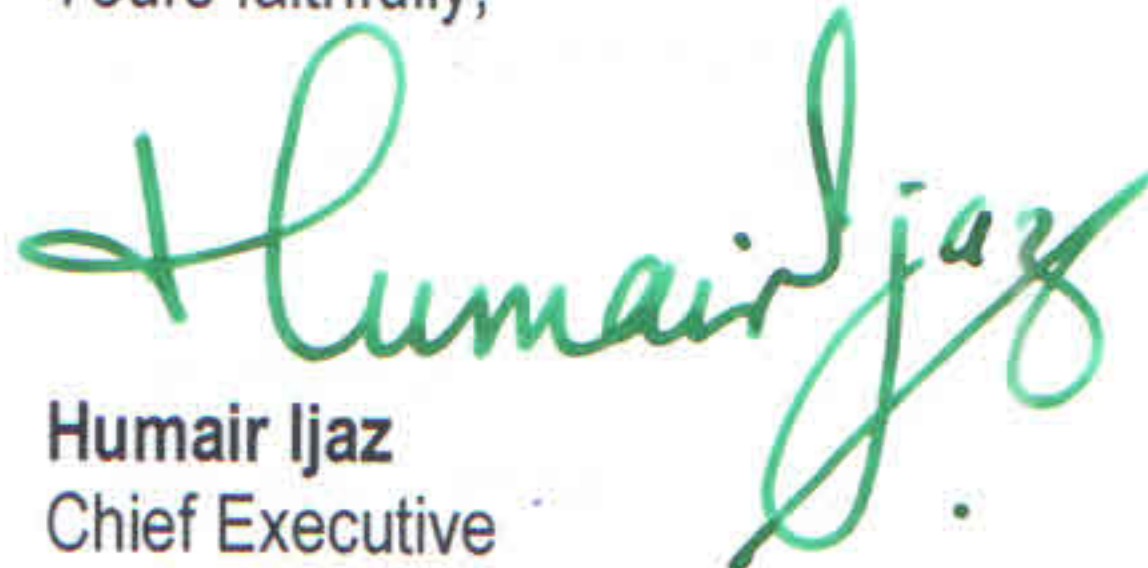
**BOARD MEETING
FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2017**

Dear Sir,

The Board of Directors in its meeting held on 25 April 2017 at Karachi has approved the un-audited financial statements of the Company for the first quarter ended 31 March 2017, showing the following results:

	Amounts in Rs '000	
	Quarter ended 31 March	
	2017	2016
Revenue	10,607,137	8,111,320
Cost of sales	(10,127,170)	(8,281,239)
Gross profit / (loss)	479,967	(169,919)
Distribution and selling expenses	(28,178)	(22,083)
Administrative expenses	(84,014)	(77,743)
Other expenses	(16,398)	(180)
Other income	57,933	17,697
Finance costs	(9,045)	(2,815)
Profit / (loss) before taxation	400,265	(255,043)
Taxation	(87,488)	73,029
Profit / (loss) after taxation	312,777	(182,014)
Earnings / (loss) per share - basic and diluted (in Rupees)	0.21	(0.12)

Yours faithfully,


Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.