

13 January 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

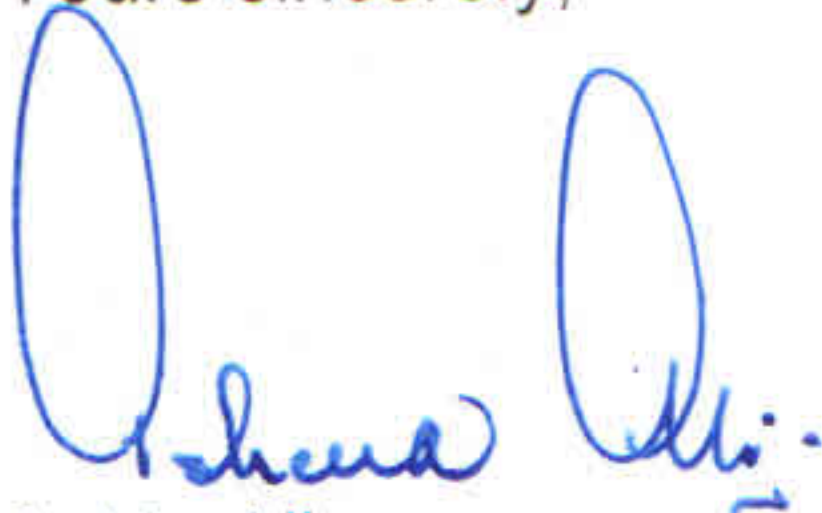
Board Meeting / Closed Period

We wish to inform you that a meeting of the Board of Directors of Lotte Chemical Pakistan Limited will be held on Friday, 22 January 2016 at 2:00 p.m. at Karachi to consider the audited financial statements of the Company for the year ended 31 December 2015. The result will be communicated to you through Pakistan Unified Corporate Action Reporting System (PUCAR).

The Company has declared a "Closed Period" from 14 January 2016 to 22 January 2016 (both days inclusive) as required under Clause (xxiii) of the Code of Corporate Governance contained in Regulation No. 5.19 of the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive of the company shall, directly / indirectly, deal in Lotte Chemical Pakistan Limited shares in any manner during the Closed Period.

You may please inform the members of Exchange accordingly.

Yours sincerely,



Ashiq Ali
Acting Chief Financial Officer &
Acting Company Secretary