

21 August 2015

The Managing Director
Karachi Stock Exchange Limited
Karachi.

BOARD MEETING

FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 JUNE 2015

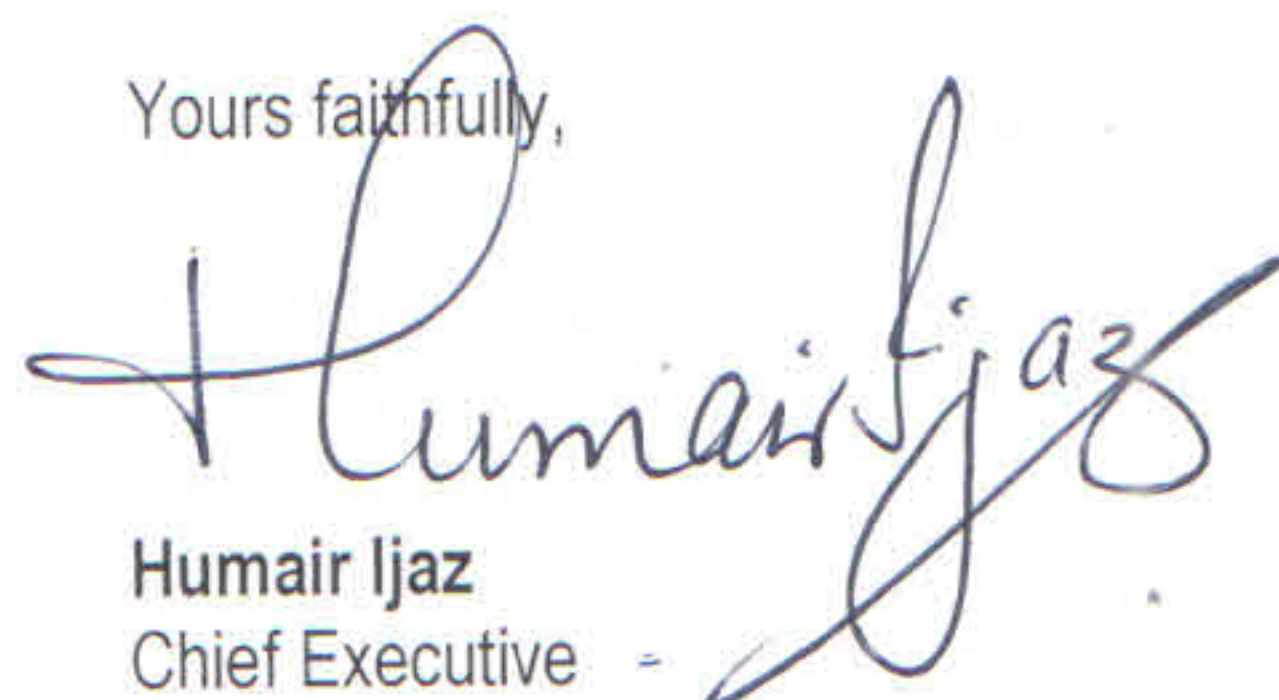
Dear Sir,

The Board of Directors in its meeting held on 21 August 2015 at Karachi has approved the un-audited financial statements of the Company for the quarter and six months period ended 30 June 2015, showing the following results:

(Rupees'000)

	Quarter ended 30 June		Six months period ended 30 June	
	2015	2014 Re-stated	2015	2014 Re-stated
Revenue	10,386,897	12,415,311	18,277,228	24,804,347
Cost of sales	(10,155,509)	(12,479,674)	(18,232,734)	(25,278,860)
Gross profit / (loss)	231,388	(64,363)	44,494	(474,513)
Distribution and selling expenses	(21,549)	(84,393)	(45,012)	(108,489)
Administration expenses	(80,195)	(143,618)	(160,703)	(226,864)
Other expenses	(541)	(25,356)	(846)	(42,938)
Other income	34,101	20,347	49,475	66,227
Finance (costs) / income	(203)	(99,364)	(24,085)	38,931
Profit / (loss) before taxation	163,001	(396,747)	(136,677)	(747,646)
Taxation	(93,982)	57,664	(99,871)	124,605
Profit / (loss) after taxation	69,019	(339,083)	(236,548)	(623,041)
Earnings / (loss) per share – basic and diluted (in Rupees)	0.05	(0.22)	(0.16)	(0.41)

Yours faithfully,



Humair Ijaz
Chief Executive

Cc: The Managing Director
Lahore Stock Exchange Limited, Lahore

The Managing Director
Islamabad Stock Exchange Limited, Islamabad.

The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.