

29 May 2015

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.

CHANGE OF CHIEF EXECUTIVE

Dear Sir,

This is to inform you that Mr. Jung Neon Kim, will be stepping down as Chief Executive and Director of Lotte Chemical Pakistan Limited (Company) with effect from close of business on 22 June 2015 and Mr. Humair Ijaz will be taking over as Chief Executive with effect from 23 June 2015 for the remainder of Mr. Kim's term as Director which expires on 22 June 2017.

Mr. Jung Neon Kim was appointed Chief Executive of the Company in 2014 and has been with the Company since its acquisition by Lotte Chemical Corporation, South Korea in 2009. He played a major role in making the Business self sufficient in all aspects of its operations. The Company, its Board and employees wish to record their appreciation of Mr. Kim's performance in developing the Company over these years.

Mr. Humair Ijaz is currently serving as Director Commercial and has played an instrumental role in reshaping the Company's Commercial function. He has over 21 years of experience working with ICI Pakistan Limited and Lotte Chemical Pakistan Limited. He joined ICI Pakistan Limited in 1993 as management trainee and worked in various businesses before moving to Lotte Chemical Pakistan Limited in 1998. He became the Commercial Manager in 2008 and based on his continued commitment and experience was appointed as Director Commercial in 2013. His new appointment will ensure continuity and consolidation of gains that the Company has already achieved.

You may please inform the members of your Exchange accordingly.

Yours faithfully,



Adnan Samdani
Chief Financial Officer &
Company Secretary

cc: The Managing Director
Lahore Stock Exchange (Guarantee) Limited
Lahore.
By Courier & Fax 042-3636- 8485

The Managing Director
Islamabad Stock Exchange (Guarantee) Limited
Islamabad.
By Courier & Fax 051-111- 473- 329

The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.
By Courier & Fax 051-9204915