

11 February 2015

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**BOARD MEETING
FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014**

Dear Sir,

The Board of Directors in its meeting held on 11 February 2015 at Karachi has approved the audited financial statements of the Company for the year ended 31 December 2014, showing the following results:

	(Rupees'000)	
	2014	(Re-stated) 2013
Revenue	47,800,070	57,069,684
Cost of sales	(49,769,239)	(56,920,556)
Gross (loss) / profit	(1,969,169)	149,128
Distribution and selling expenses	(180,268)	(120,104)
Administration expenses	(397,737)	(331,932)
Other expenses	(13,540)	(93,816)
Other income	118,079	180,340
Finance income / (costs)	78,887	(83,664)
Loss before taxation	(2,363,748)	(300,048)
Taxation	1,263,277	(197,936)
Loss after taxation	(1,100,471)	(497,984)
Loss per share – basic and diluted (in Rupees)	(0.73)	(0.33)

Annual General Meeting

The Annual General Meeting (AGM) of the Company will be held at 10:30 am on 24 April 2015 at Karachi.

The Board of Directors has also resolved to close the Register of Members and the Share Transfer Books of Company from 15 April 2015 to 24 April 2015 (both days inclusive). Transfer received at the Company's registrar's office, M/s Famco Associates (Private) Limited, at the close of business on 15 April 2015 will be treated in time for the purpose of above entitlement to the transferees.

The shareholders are being notified accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of the AGM.

Yours faithfully,



Chief Executive
LOTTE CHEMICAL PAKISTAN LIMITED

cc: The Managing Director
Lahore Stock Exchange (Guarantee) Limited
Lahore

By Courier & Fax
042-3636-8485

The Managing Director
Islamabad Stock Exchange (Guarantee) Ltd
Islamabad

By Courier & Fax
051-111-473-329

The Chairman,
Securities & Exchange Commission of Pakistan,
Islamabad

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051-9204915