



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
Fax : (92-21) 35057453 to 4
E-mail : loads@cyber.net.pk
Website: www.loads-group.com



May 3, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Sub: Certified copies of Resolutions passed at Extraordinary General Meeting of Loads Limited

Pursuant to Regulation 5.6.4(b) of the Rule Book of Pakistan Stock Exchange, we enclose herewith certified copies of the resolutions approved and adopted by the members of the Company at the Extraordinary General Meeting of Loads Limited held on May 2, 2019.

Thanking you,

Yours' faithfully,
for Loads Limited

Babar Saleem
Company Secretary





**Certified copies of Resolutions passed at Extraordinary General Meeting of
Loads Limited held on May 2, 2019**

Ordinary Business:

“RESOLVED THAT the Minutes of Annual General Meeting of the Company held on October 25, 2018 be and are hereby confirmed.”

Special Business:

RESOLVED THAT approval of the shareholders of Loads Limited “(the Company)” be and is hereby accorded in terms of Section 199 of the Companies Act, 2017, Regulation No. 5(7) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2017 and subject to the compliance with all statutory and legal requirements, for investment up to PKR 8,000,000,000/- (Rupees Eight billion Only) in the following manner, being subsidiaries undertakings, in the form of capital expenditures, working capital loan for a period of seven years starting from the date of approval by Shareholders:

<i>Name of Subsidiary</i>	<i>Loan</i>	<i>Corporate Guarantee(s)</i>	<i>Total Investment in Associated Company</i>
<i>Hi-Tech Alloy Wheels Limited (HAWL)</i>	<i>4,000,000,000</i>	<i>3,500,000,000</i>	<i>7,500,000,000</i>
<i>Specialized Autoparts Industries (Private) Limited (SAIL)</i>	<i>300,000,000</i>	<i>-</i>	<i>300,000,000</i>
<i>Multiple Autoparts Industries (Private) Limited (MAIL)</i>	<i>150,000,000</i>	<i>-</i>	<i>150,000,000</i>
<i>Specialized Motorcycles (Private) Limited (SMPL)</i>	<i>50,000,000</i>	<i>-</i>	<i>50,000,000</i>

FURTHER RESOLVED THAT approval of the shareholders of Loads Limited (the Company)” be and is hereby accorded in terms of Section 199 of the Companies Act, 2017, Regulation No. 5(7) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2017 and subject to the compliance with all statutory and legal requirements, to give corporate guarantee(s) and/or to earmark its un-funded financial facilities for opening of letter of credits and guarantees to the banks/financial institutions on behalf of its subsidiaries.

FURTHER RESOLVED THAT the said resolution shall be valid for one year starting from the date of approval by shareholders and the Chief Executive and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when required, and take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolution.



Babbar