



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
Fax : (92-21) 35057453 to 4
E-mail : loads@cyber.net.pk
Website: www.loads-group.com



October 1, 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the Year Ended June 30, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 1, 2018 at 12:30 A.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the Registered Office of the Company and recommended the following:

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL

The Financial Result of the Company are attached as Annexures:-

The Annual General Meeting of the Company will be held on Thursday, October 25, 2018 at 11:30 AM at ICAP Auditorium, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from October 18, 2018 to October 25, 2018 (both days inclusive). Transfers received at the Office of our Share Registrar M/s. Central Depository Company of Pakistan Limited situated at CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on October 17, 2018 will be treated in time for the purpose of above entitlements to the transferees.

We will be transmitting the Annual Report for the year ended June 30, 2018 in electronic form through Pakistan Unified Corporate Reporting System (PUCAR) 21 days before the date of AGM.

Thanking you,

Yours' faithfully,
for Loads Limited



Bahar Saleem
Company Secretary

Cc: The Securities and Exchange Commission of Pakistan

Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO. LTD, Japan





Loads Limited
Consolidated Statement of Profit or Loss
For the year ended 30 June 2018

	Note	30 June 2018	30 June 2017
		(Rupees)	
Revenue	24	4,889,663,855	4,405,126,503
Cost of sales	25	(4,369,075,348)	(3,857,544,318)
Gross profit		<u>520,588,507</u>	<u>547,582,185</u>
Administrative, selling and general expenses	26	(227,024,830)	(185,265,945)
		<u>293,563,677</u>	<u>362,316,240</u>
Other expenses	27	(36,322,302)	(28,532,034)
Other income	28	83,668,622	63,192,051
		<u>47,346,320</u>	<u>34,660,017</u>
Operating profit		<u>340,909,997</u>	<u>396,976,257</u>
Finance costs	29	(90,961,193)	(45,751,375)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss	13.1	(7,534,489)	13,477,480
Share of profit in associate - net	6.1.1	2,679,323	13,029,143
Profit before taxation		<u>245,093,638</u>	<u>377,731,505</u>
Taxation	30	(83,536,858)	(71,304,206)
Profit for the year		<u>161,556,780</u>	<u>306,427,299</u>
Profit attributable to:			
Owners of the Company		154,911,054	306,427,299
Non-controlling interests	18	6,645,726	-
		<u>161,556,780</u>	<u>306,427,299</u>
Earnings per share - basic and diluted	31	<u>1.02</u>	<u>2.31</u>

Babar





Loads Limited
Unconsolidated Statement of Profit or Loss
For the year ended 30 June 2018

	Note	30 June 2018	30 June 2017
		(Rupees)	
Revenue	24	4,889,663,855	4,405,126,503
Cost of sales	25	(4,516,301,503)	(3,962,997,013)
Gross profit		373,362,352	442,129,490
Administrative, selling and general expenses	26	(175,151,721)	(163,110,365)
		198,210,631	279,019,125
Other expenses	27	(24,681,022)	(21,875,560)
Other income	28	70,464,505	69,719,563
		45,783,483	47,844,003
Operating profit		243,994,114	326,863,128
Finance costs	29	(110,203,734)	(67,732,343)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - at initial recognition	13.1	(6,995,475)	13,793,162
Profit before taxation		126,794,905	272,923,947
Taxation	30	(46,439,075)	(43,342,458)
Profit for the year		80,355,830	229,581,489
Earnings per share - basic and diluted - unconsolidated	31	0.53	(Restated) 1.73
Earnings per share - basic and diluted - consolidated	31	1.02	(Restated) 2.31

Balaram

